RA7.1

REPORT FOR ACTION

CreateTO Financial and Signing Authorities

Date: June 21, 2019
To: The Board of Directors of CreateTO
From: Chief Executive Officer
Wards: All

SUMMARY

The purpose of this report is to recommend for approval amendments in signing authority for CreateTO, as per attachment 1 due to certain management departures from CreateTO.

RECOMMENDATIONS

The Chief Executive Officer recommends that:

1. CreateTO approve the amended signing authority, as set out in Attachment 1.

FINANCIAL IMPACT

This report has no financial impact.

DECISION HISTORY

At its meeting on February 15, 2019, CreateTO approved further amendments to the signing authority policy.
https://www.toronto.ca/legdocs/mmis/2019/ra/bgrd/backgroundfile-124414.pdf

At its meeting on December 10, 2018, CreateTO approved amendments to the signing authority policy.
https://www.toronto.ca/legdocs/mmis/2019/ra/bgrd/backgroundfile-122023.pdf

At its meeting on December 15, 2017, the Toronto Realty Agency, now CreateTO, approved the signing authority policy.
https://www.toronto.ca/legdocs/mmis/2017/ra/bgrd/backgroundfile-109917.pdf

COMMENTS

These changes are being made in consequence of the recent departure of the Executive Advisor, Asset & Portfolio Management & Major Projects.

CONTACT

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SIGNATURE

Brian Johnston
Chief Executive Officer

ATTACHMENTS

Attachment 1 - CreateTO Officers, Financial and Signing Authorities