

RZ3.1

Decision Letter

Board of Directors of TO Live

Meeting No.	3	Contact	Julie Amoroso, Committee Administrator
Meeting Date	Thursday, May 9, 2019	Phone	416-392-4666
Start Time	12:30 PM	E-mail	Julie.Amoroso@toronto.ca
Location	Sony Centre for the Performing Arts, Sony Lounge, 1 Front Street East	Chair	Robert J. Foster

CT3.1	ACTION	Referred		
-------	--------	----------	--	--

President and Chief Executive Officer General Status Update

Confidential Attachment - Financial information supplied in confidence to the Board of Directors of TO Live, which, if disclosed, could reasonably be expected to prejudice significantly the competitive position or interfere significantly with the contractual or other negotiations of a person, group of persons, or organization

Board Decision

The Board of Directors of TO Live referred the item to the Audit Committee with the request that the Audit Committee review the proposal for a hospitality organization to occupy space within the Sony Centre in CT3.1a and make recommendations to the June 13, 2019 Board meeting.

Decision Advice and Other Information

The Board of Directors of TO Live recessed its public meeting to meet in closed session to consider the item as it pertains to financial information supplied in confidence to the Board of Directors of TO Live, which, if disclosed, could reasonably be expected to prejudice significantly the competitive position or interfere significantly with the contractual or other negotiations of a person, group of persons, or organization.

Summary

The President and Chief Executive Officer, TO Live will provide the Board with a general status update.

1a Chief Executive Officer's General Status Update - Supplementary Report on Hospitality Organization to Occupy Space within the Sony Centre

Confidential Attachment - Financial information supplied in confidence to the Board of Directors of TO Live, which, if disclosed, could reasonably be expected to prejudice

significantly the competitive position or interfere significantly with the contractual or other negotiations of a person, group of persons, or organization

Origin

(May 6, 2019) Report from the President and Chief Executive Officer

Summary

As part of the Chief Executive Officer's general status update, TO Live has issued an Request for Proposal for a hospitality organization to occupy space within the Sony Centre for the purposes of operating a restaurant/barroom.

Background Information

(May 6, 2019) Report from the President and Chief Executive Officer, TO Live on Chief Executive Officer's General Status Update - Supplementary Report on Hospitality Organization to Occupy Space within the Sony Centre

(<http://www.toronto.ca/legdocs/mmis/2019/ct/bgrd/backgroundfile-132736.pdf>)

Attachment 1 - Civic Theatres Toronto Request for Proposal 2018-017

(<http://www.toronto.ca/legdocs/mmis/2019/ct/bgrd/backgroundfile-132710.pdf>)

Attachment 2 - TO Live Request for Proposal 2019-001

(<http://www.toronto.ca/legdocs/mmis/2019/ct/bgrd/backgroundfile-132738.pdf>)

Confidential Attachment 1 - Request for Proposal 2018-017 Winning Proponent (with Scorecard)

Confidential Attachment 2 - Fifteen Group Proposal Review

Confidential Attachment 3 - Set-Up Budget

Confidential Attachment 4 - Operating Budget

(May 9, 2019) Confidential Attachment 5 - Miller Thomson Legal Opinion

(May 9, 2019) Confidential Attachment 6 - Loan Payback Model