



REPORT FOR INFORMATION

Minutes from the Investment Committee Meeting held December 12, 2018

Date: February 7, 2019, 2019
To: Toronto Atmospheric Fund Board of Directors
From: Vice President, Impact Investing

Meeting Date	Wednesday, December 12, 2018	Contact	Jaime Klein, Executive Coordinator
Start Time	8:30am	Phone	416-392-0271
Location	City Hall, Committee Room 3	E-mail	jklein@taf.ca
Chair	Kim Marshall		

1. Welcome, Introductions, Acknowledgments

Kim Marshall welcomed members to the meeting.

2. Review of Agenda

No comments.

3. Declarations of Interest pursuant to the *Municipal Conflict of Interest Act*

None declared.

4. Review of Minutes

(Confidential - security of the property of the Board)

(October 11, 2018) Investment Committee Meeting Confidential Notes, submitted by Tim Storate, VP Impact Investing

(October 11, 2018) Investment Committee Meeting Public Notes, submitted by Tim Storate, VP Impact Investing

Moved by Kim Marshall that the Committee recess its public session to meet in closed session to consider Item 4, "Review of Minutes", as the item relates to the security of the property of the municipality or local board (Carried).

Moved by Rob Roberti that the Committee receive the item for information (Carried)

5. Q3 Full Portfolio Report

(Confidential - security of the property of the Board)

(December 4, 2018) Toronto Atmospheric Fund Full Portfolio Report, submitted by Jason Wong, Director of Finance

Moved by Kim Marshall that the Committee recess its public session to meet in closed session to consider Item 5, "Q3 Full Portfolio Report", as the item relates to the security of the property of the municipality or local board (Carried).

Moved by Mike LeClair that the Committee receive the item for information (Carried)

6. Proteus – Q3 Performance Report

(Confidential - security of the property of the Board)

(December 4, 2018) Proteus – Q2 Performance Report, submitted by Ryan Kuruliak

Moved by Kim Marshall that the Committee recess its public session to meet in closed session to consider Item 6, "Proteus – Q3 Performance Report", as the item relates to the security of the property of the municipality or local board (Carried).

Moved by Graham McBride that the Committee receive the item for information (Carried)

7. Direct Investment Request

(Confidential - security of the property of the Board)

(December 6, 2018) Direct Investment Request, submitted by Tim Stoate, VP Impact Investing

Moved by Kim Marshall that the Committee recess its public session to meet in closed session to consider Item 7, "Direct Investment Request", as the item relates to the security of the property of the municipality or local board (Carried).

Moved by Terry Vaughan that the Committee confirm its instructions to staff in closed session (Carried)

8. Direct Investment Rescission

(Confidential - security of the property of the Board)

(December 6, 2018) Direct Investment Rescission, submitted by Tim Stoate, VP Impact Investing

Moved by Kim Marshall that the Committee recess its public session to meet in closed session to consider Item 8, "Direct Investment Rescission", as the item relates to the security of the property of the municipality or local board (Carried).

Moved by Rob Roberti that the Committee confirm its instructions to staff in closed session (Carried)

9. ESPA Sale – Verbal Update

(Confidential - security of the property of the Board)

(December 12, 2018) ESPA Sale – Verbal Update, submitted by Tim Stoate, VP Impact Investing

Moved by Kim Marshall that the Committee recess its public session to meet in closed session to consider Item 9, "ESPA Sale – Verbal Update", as the item relates to the security of the property of the municipality or local board (Carried).

Moved by Mike LeClair that the Committee confirm its instructions to staff in closed session (Carried)

10. Target Portfolio Action for 2019

(Confidential - security of the property of the Board)

(December 6, 2018) Target Portfolio – Asset Mix Subcommittee, submitted by Julia Langer, CEO

Moved by Kim Marshall that the Committee recess its public session to meet in closed session to consider Item 10, "Target Portfolio Action for 2019", as the item relates to the security of the property of the municipality or local board (Carried).

Moved by Mike LeClair that the Committee confirm its instructions to staff in closed session (Carried)

11. Investment Committee Attendance Tracker

(Confidential - security of the property of the Board)

(December 6, 2018) IC Attendance Tracker, submitted by Tim Stoate, VP Impact Investing

Moved by Kim Marshall that the Committee recess its public session to meet in closed session to consider Item 10, "Investment Committee Attendance Tracker", as the item relates to the security of the property of the municipality or local board (Carried).

Moved by Rob Roberti that the Committee receive the item for information (Carried)

Attendance and Meeting Sessions*

Date and Time	Quorum	Members
2018-10-11 8:36am-8:41am (Public Session)	Not Present	<i>Present:</i> Kim Marshall (Chair), Rob Roberti, Terry Vaughan, Mike LeClair, Rob Eberschlag <i>Not Present:</i> Hyewon Kong, Jason Kotler, Bill Crossland, Graham McBride, Jacoline Loewen
2018-10-11 8:41am-10:22am (Closed Session)	Present	<i>Present:</i> Kim Marshall (Chair), Rob Roberti, Terry Vaughan, Mike LeClair, Rob Eberschlag, Bill Crossland <i>Not Present:</i> Hyewon Kong, Jason Kotler, Graham McBride, Jacoline Loewen
2018-10-11 10:22am-10:24am (Public Session)	Present	<i>Present:</i> Kim Marshall (Chair), Rob Roberti, Terry Vaughan, Mike LeClair, Rob Eberschlag, Bill Crossland <i>Not Present:</i> Hyewon Kong, Jason Kotler, Graham McBride, Jacoline Loewen

*Members were present for all or part of the sessions