



REPORT FOR INFORMATION

Minutes from the Investment Committee Meeting held April 10, 2019

Date: April 12, 2019
To: Toronto Atmospheric Fund Investment Committee
From: Vice President, Impact Investing

Meeting Date	Wednesday, April 10, 2018	Contact	Jaime Klein, Executive Coordinator
Start Time	8:30am	Phone	416-392-0271
Location	181 Bay St, Suite 1800, Room 19A	E-mail	jklein@taf.ca
Chair	Kim Marshall		

1. Welcome, Introductions, Acknowledgments

Kim Marshall welcomed members to the meeting.

2. Review of Agenda

No comments.

3. Declarations of Interest pursuant to the *Municipal Conflict of Interest Act*

Kim Marshall declared a conflict of interest with item 6.

4. Review of Minutes

(Confidential - security of the property of the Board)

(February 5, 2019) Investment Committee Meeting Confidential Notes, submitted by Tim Stoate, VP Impact Investing

(February 5, 2019) Investment Committee Meeting Public Notes, submitted by Tim Stoate, VP Impact Investing

(March 5, 2019) Investment Committee Call Confidential Notes, submitted by Tim Stoate, VP Impact Investing

Moved by Kim Marshall that the Committee recess its public session to meet in closed session to consider Item 4, "Review of Minutes", as the item relates to the security of the property of the municipality or local board (Carried).

Moved by Mike LeClair that the Committee confirm its instructions to staff in closed session (Carried)

5. Private Equity Request

(Confidential - security of the property of the Board)

(April 3, 2019) Private Equity Request, submitted by Tim Stoate, VP Impact Investing

Moved by Kim Marshall that the Committee recess its public session to meet in closed session to consider Item 5, "Private Equity Request", as the item relates to the security of the property of the municipality or local board (Carried).

Moved by Mike LeClair that the Committee confirm its instructions to staff in closed session (Carried)

6. Direct Investment Request

(Confidential - security of the property of the Board)

(April 3, 2019) Direct Investment Request, submitted by Tim Stoate, VP Impact Investing

Moved by Kim Marshall that the Committee recess its public session to meet in closed session to consider Item 6, "Direct Investment Request", as the item relates to the security of the property of the municipality or local board (Carried).

Moved by Bill Crossland that the Committee confirm its instructions to staff in closed session (Carried)

7. Business Plan

(Confidential - security of the property of the Board)

(April 5, 2019) Business Plan, submitted by Tim Stoate, VP Impact Investing

Moved by Kim Marshall that the Committee recess its public session to meet in closed session to consider Item 7, "Business Plan", as the item relates to the security of the property of the municipality or local board (Carried).

Moved by Mike LeClair that the Committee confirm its instructions to staff in closed session (Carried)

8. Pipeline Projects

(Confidential - security of the property of the Board)

(April 5, 2019) Direct Investment Pipeline, submitted by Tim Stoate, VP Impact Investing

Moved by Kim Marshall that the Committee recess its public session to meet in closed session to consider Item 8, "Pipeline Projects", as the item relates to the security of the property of the municipality or local board (Carried).

Moved by Jason Kotler that the Committee receive the item for information (Carried)

9. EC Business Plan

(Confidential - security of the property of the Board)

(April 3, 2019) EC Business Plan, submitted by Tim Stoate, VP Impact Investing

Moved by Kim Marshall that the Committee recess its public session to meet in closed session to consider Item 9, "EC Business Plan", as the item relates to the security of the property of the municipality or local board (Carried).

Moved by Jason Kotler that the Committee receive the item for information (Carried)

10. Proteus – Q4 Performance Report

(Confidential - security of the property of the Board)

(April 5, 2019) Proteus – Q4 Performance Report, submitted by Jason Wong, Director of Finance

Moved by Kim Marshall that the Committee recess its public session to meet in closed session to consider Item 10, "Proteus – Q4 Performance Report", as the item relates to the security of the property of the municipality or local board (Carried).

Moved by Mike LeClair that the Committee receive the item for information (Carried)

Attendance and Meeting Sessions*

Date and Time	Quorum	Members
2019-04-10 8:40am-8:42am (Public Session)	Not Present	<i>Present:</i> Kim Marshall (Chair), Mike LeClair, Bill Crossland, Jason Kotler, Graham McBride, Steve Simpson <i>Not Present:</i> Terry Vaughan, Shelley Carroll, Rob Roberti, Rob Eberschlag, Jacoline Loewen, Hyewon Kong
2019-04-10 8:42am-10:29am (Closed Session)	Present	<i>Present:</i> Kim Marshall (Chair), Mike LeClair, Bill Crossland, Jason Kotler, Graham McBride, Steve Simpson, Hyewon Kong <i>Not Present:</i> Terry Vaughan, Shelley Carroll, Rob Roberti, Rob Eberschlag, Jacoline Loewen
2019-04-10 10:29am-10:30am (Public Session)	Not Present	<i>Present:</i> Kim Marshall (Chair), Mike LeClair, Bill Crossland, Jason Kotler, Steve Simpson <i>Not Present:</i> Terry Vaughan, Shelley Carroll, Rob Roberti, Rob Eberschlag, Jacoline Loewen, Hyewon Kong, Graham McBride

*Members were present for all or part of the sessions