



REPORT FOR INFORMATION

2019 Third Quarter Financial Report

Date: October 25, 2019
To: Toronto Atmospheric Board of Directors
From: Director of Finance and Operations

SUMMARY

The unaudited financial results for the Q3/2019 period are provided in Attachment 1.

FINANCIAL IMPACT

Overall, total investments yielded stable financial performance during the quarter. Expenses were under-budget mainly due to lower program allocations and a grant rescission during this quarter along with the shift of the final grant intake from September to November due to lower internal capacity to cultivate new granting opportunities. Overall, there are no challenges as of the end of the third quarter.

COMMENTS

There were no new funding agreements signed during the quarter. Procurements during the period are as follows:

Goods or Services Procured	Process Followed	Selected Provider	Contract Value
Pre-retrofit resident surveys	RFQ	Canadian Viewpoint	\$4,740 plus applicable taxes

CONTACT

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SIGNATURE

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Director of Finance & Operations

ATTACHMENTS

Quarterly Financial Statement of Expenditures for the period of July 1 – September 30, 2019.