



REPORT FOR INFORMATION

2019 Second Quarter Financial Report

Date: October 25, 2019
To: Toronto Atmospheric Board of Directors
From: Director of Finance and Operations

SUMMARY

The unaudited financial results for the Q2/2019 period are provided in Attachment 1.

FINANCIAL IMPACT

Investments yielded significant 'paper gains' across all of our holdings. Expenses were under-budget mainly due to lower program allocations and grant disbursements in this quarter. Overall, there are no challenges as of the end of the second quarter.

COMMENTS

No new funding commitments were received during this period.

Procurements during the period are as follow:

Goods or Services Procured	Process Followed	Selected Provider	Contract Value
Geoexchange Engineering Study	RFQ	Remy Consulting Engineers Ltd.	\$10,000 plus applicable taxes

CONTACT

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SIGNATURE

Jason Wong
Director of Finance and Operations

ATTACHMENTS

Quarterly Financial Statement of Expenditures for the period of April 1 – June 30, 2019.