



REPORT FOR ACTION

Appointment to TAF's Investment Committee

Date: October 25, 2019

To: Toronto Atmospheric Board of Directors

From: Chief Executive Officer

SUMMARY

An appointment to TAF's Investment Committee is recommended.

RECOMMENDATIONS

The Chief Executive Officer recommends that the TAF Board of Directors:

- a. Extend appreciation and thanks to Jason Kotler for his many years of service as a member the Investment Committee while he was a member of the Board; and
- b. Appoint Jason Kotler to TAF's Investment Committee.

FINANCIAL IMPACT

None.

DECISION HISTORY

TAF's By-Law #1, Section 6 gives TAF's Board the authority to appoint members to standing and ad hoc Committees, and specifies that at least one member of the Board who is a Councillor and at least one member of the Board who is not shall be on each Committee, and that the Chair shall be a member of the Board.

Terms of Reference for the Investment Committee were approved by the Board on April 21, 2017.

The Investment Committee currently includes eleven members, including three TAF Board members (indicated by *):

Kimberly Marshall* (Chair)

Shelley Carroll*, City Councillor

Bill Crossland, President & CEO, Thermal Energy International Inc.
Rob Eberschlag, Partner, WeirFoulds LLP
Hyewon Kong, A. Portfolio Manager, AGF Investments Inc.
Michael LeClair, President, GML Legacy Corp.
Jacoline Loewen*, Director, Wealth Management, UBS Bank (Canada)
Rob A. Roberti, Chief Financial Officer at Cordelio Finance Inc.
Graham McBride, Independent Investor and Strategist
Stephen Simpson, Partner at InstarAGF
Terry Vaughan, Senior Consultant, Prime Quadrant

COMMENTS

Jason Kotler joined TAF's Investment Committee as a Board member in 2012. His term on the Board has now expired. We are fortunate that Jason would like to continue to bring his skills, expertise, and deep knowledge of TAF's investment objectives and portfolio to the Investment Committee. Citizen members of the Investment Committee are appointed for four year terms.

CONTACT

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SIGNATURE

Julia Langer
Chief Executive Officer