TORONTO FINANCIAL DISTRICT BIA 100 King St. W., Suite 5700 Toronto, ON, M5X 1C7

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June 21, 2019

Councillor Gord Perks Chair, Toronto and East York Community Council 100 Queen Street West, Suite A5 Toronto, ON M5H 2N2

Councillor Perks:

RE: AGENDA ITEM TE7.16 - 56 YONGE STREET, 21 MELINDA STREET, 18 TO 30 WELLINGTON STREET WEST, 187 TO 199 BAY STREET AND 25 KING STREET WEST - ZONING AMENDMENT APPLICATION - FINAL REPORT

The Toronto Financial District BIA is pleased to support agenda item TE7.16, rezoning Commerce Court for future development.

The Toronto Financial District is Canada's premier business district and the economic engine for Toronto. It contains 20% of the region's office space, approximately 16% of the city's jobs and contributes nearly 6% of Toronto's total property taxes. As steward for the area, we recognize the importance of this development in supporting Toronto's continued economic growth and success.

Best regards,

Grant Humes Executive Director

cc: Councillor Ana Bailão Councillor Brad Bradford Councillor Joe Cressy Councillor Paula Fletcher Councillor Mike Layton Councillor Josh Matlow Councillor Kristyn Wong-Tam Toby Wu, QuadReal