



STAFF REPORT

To: Board of Management

From: Paul K. Whittam
Director – Finance and Computer Services

Subject: **2018 AUDIT RESULTS REPORT**

Date: 2019-05-24

SUMMARY:

This report provides the Audit Results, as prepared by PricewaterhouseCoopers (PwC), to assist the Board in reviewing the financial statements for the year ended 2018-12-31. The Audit Results Report was reviewed and discussed at the Policy & Finance Committee meeting on 2019-05-13, and was received for information.

RECOMMENDATION:

It is recommended that the report prepared by PricewaterhouseCoopers be received for information.

BACKGROUND:

This report is the result of the audit plan communicated by PricewaterhouseCoopers. The audit commenced on 2019-03-11 with a field work completion date of 2019-03-22.

COMMENTS:

The attached report provides details on required audit communications, items of audit significance discussed with management, the summary of audit differences and the management representation letter. Management has reviewed the PricewaterhouseCoopers Results Report and their input on each point, as necessary, has been reflected in the report. Management also confirms their agreement with the PricewaterhouseCoopers recommendations.

The Audit Results Report from PricewaterhouseCoopers indicates the issuance of an unqualified opinion upon approval of the 2018 Financial Statements by the Board.

Paul K. Whittam
Director – Finance & Computer Services

List of Attachments: PricewaterhouseCoopers Audit Report