

Toronto Transit Commission 1900 Yonge Street, Toronto, ON M4S 1Z2 416-393-4000

June 24, 2020

Ulli Watkiss City Clerk Toronto City Hall 100 Queen Street West Toronto, ON M5H 2N2

Dear Ulli Watkiss:

At its meeting on Wednesday, June 17, 2020 the TTC Board considered the attached report titled Consolidated Financial Statements of Toronto Transit Commission for the Year Ended December 31, 2019.

In doing so, the TTC Board:

- 1. Approved this report; and
- 2. Authorized forwarding a copy of the approved consolidated financial statements to the City Clerk for appropriate handling.

The foregoing is submitted to City Council for information through the City's Audit Committee.

Sincerely,

Original signed by

Kevin Lee Director - Commission Services

1-11 Attachment