

CreateTO

Meeting No.	8	Contact	Carol Kaustinen, Committee Administrator
Meeting Date	Tuesday, September 24, 2019	Phone	416-338-5089
Start Time	9:30 AM	E-mail	trab@toronto.ca
Location	Committee Room 1, City Hall	Chair	Dino Chiesa

RA8.4	ACTION	Adopted		Ward: All
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CreateTO 2020 Budget Request

Confidential Attachment - Personal matters about identifiable persons and labour relations

Board Decision

The Board of Directors of CreateTO recommends that:

1. City Council approve CreateTO's 2020 Budget request of \$14.41 million gross, and \$0 net.
2. City Council direct that the confidential information contained in Confidential Attachment 1 to the report (September 10, 2019) from the Chief Executive Officer, CreateTO remain confidential in its entirety, as it deals with personal matters about identifiable persons and labour relations.

Decision Advice and Other Information

The Board of Directors of CreateTO:

1. Directed that the confidential information contained in the Confidential Attachment 1 to the report (September 10, 2019) from the CEO, CreateTO remain confidential as it deals with personal matters about identifiable persons and contains financial information that belongs to the Board of Director of CreateTO and has monetary value or potential monetary value.

Origin

(September 10, 2019) Report from the Chief Executive Officer, CreateTO

Summary

In 2020 CreateTO will continue to identify, evaluate and provide strategic real estate solutions to meet the needs of the City of Toronto. CreateTO continues to deliver on its mandate of City Building by delivering value through affordable housing (Housing Now Program), revitalizing neighbourhoods (Danforth Garage, Etobicoke Civic centre, Fort York Bridge), optimizing real estate through a City wide portfolio strategy, and providing real estate solutions to City agencies and divisions to support program needs.

The 2020 budget requests the addition of four Full Time Employees (FTE), two development leads and two financial analysts. These roles will help create additional capacity to advise on and deliver City priorities.

Background Information

(September 10, 2019) Report from the Chief Executive Officer, CreateTO on CreateTO 2020 Budget Request

<http://www.toronto.ca/legdocs/mmis/2019/ra/bgrd/backgroundfile-137411.pdf>

Confidential Attachment 1 - Human Resources Assumptions