



REPORT FOR ACTION WITH CONFIDENTIAL ATTACHMENT

Appointment of Citizen Member to the Benefit Fund Committee of the Toronto Fire Department Superannuation and Benefit Fund

Date: October 27, 2020

To: Civic Appointments Committee

From: Controller

Wards: All

REASON FOR CONFIDENTIAL INFORMATION

This report deals with personal matters about an identifiable individual who is being considered for appointment to the position of Chair for the Benefit Fund Committee of the Toronto Fire Department Superannuation and Benefit Fund.

SUMMARY

This report presents the Controller's recommendation for the appointment of a citizen member to the Benefit Fund Committee of the Toronto Fire Department Superannuation and Benefit Fund for a term up to December 31, 2024, and until a successor is appointed.

RECOMMENDATIONS

The Controller recommends that:

1. The Civic Appointments Committee recommend that City Council appoint the individual named in Confidential Attachment 1, as Chair of the Benefit Fund Committee of the Toronto Fire Department Superannuation and Benefit Fund, at the pleasure of Council, for a term of office up to December 31, 2024 and until a successor is appointed.

FINANCIAL IMPACT

There are no financial implications arising from this report.

However, the Chair of the Committee receives an annual honorarium of \$ 7,500 paid from the Benefit Fund.

The honorarium is provided for in the plan's governing by-law and is in accordance with Policy and Finance Committee Report 1, Clause 2 titled "Remuneration for Civic Appointments to Agencies, Boards, Commissions & Corporations" which was adopted, amended, by City Council at its meeting held on January 31, February 1 and 2, 2006. <https://www.toronto.ca/legdocs/2006/agendas/council/cc060131/pof1rpt/cl002.pdf>

The Chief Financial Officer and Treasurer has reviewed this report and agrees with the financial impact information.

DECISION HISTORY

At its meeting held on November 3 and 4, 2015, City Council approved the appointment of the most recent citizen member for the Fire Committee (re: CA10.1 Appointment of Chair of the respective Pension Committees of the Toronto Civic Employees' Pension and Benefit Fund and the Toronto Fire Department Superannuation and Benefit Fund): <http://app.toronto.ca/tmmis/viewAgendaItemHistory.do?item=2015.CA10.1>

COMMENTS

The City of Toronto is the sponsor of one pre-OMERS pension plan, which is managed and administered by a Fund Committee in accordance with the Ontario Pension Benefits Act and the plan's governing by-law.

This report covers the appointment of a citizen member for the pension plan whose benefits are provided by the Toronto Fire Department Superannuation and Benefit Fund. The benefits are for certain employees and retirees who were hired prior to July 1, 1968, and their qualified survivors. The plan is managed by its own Committee which is the "administrator" of the pension plan within the meaning of the Act and consists of employer and pensioner representatives.

The separate governing by-law of the Fund provides that City Council is to appoint to the Committee a citizen who is nominated by the Committee. The appointment is made in accordance with the City's Public Appointments Policy Governing Appointments to City Agencies, Board, Commissions and Corporations and Nominations to External Special purpose Bodies, adopted by Council in September 2006 and revised in 2011.

The individual named in Confidential Attachment 1 was nominated by the Benefit Fund Committee of the Toronto Fire Department Superannuation and Benefit Fund in

accordance with subsection VII(f) of governing By-law No. 10649 as amended at its meeting held on September 30, 2011.

Interview Process

All the applications received through the City Clerk's office for appointments to the Committee were reviewed and screened with regard to the following key qualifications:

- Keen interest and knowledge of pension matters
- Extensive professional skills relating to investment management and financial administration
- Possession of sound judgement and knowledge of local government procedures
- Flexibility in daily work activities to permit attendance at all Board meetings; and attendance at meetings with the plan's Investment and Actuarial Consultants and Investment Managers; and
- Knowledge of general rules of procedure for Committees and ability to chair meetings.

Interviews were conducted with three (3) applicants who met the screening qualifications in order to ascertain details of their overall experience, skills and knowledge.

CONTACT

Hatem Belhi, Director, Pension, Payroll & Employee Benefits
Phone: 416-397-4143, email: hatem.belhi@toronto.ca

SIGNATURE

Andrew Flynn
Controller

ATTACHMENTS

Confidential Attachment 1 - Recommended Candidate Biography for the Toronto Fire Department Superannuation and Benefit Fund Committee.