

President 700 Montréal Road Ottawa ON K1A 0P7 Président 700, chemin de Montréal Ottawa (Ontario) K1A 0P7

February 13, 2020

Mr. Chris Murray City Manager City of Toronto 100 Queen Street West East Tower, 4th Floor Toronto ON M5H 2N2

Dear Mr. Murray:

Thank you for your letter of January 22, 2020, inviting Canada Mortgage and Housing Corporation (CMHC) to participate in a new Intergovernmental Housing Working Group.

I commend your efforts and believe it is important to gather together all levels of government to address the housing needs of the most vulnerable Torontonians. We welcome the opportunity to work with the City of Toronto and the Province of Ontario. As you know, we have set for ourselves an audacious aspirational goal that by 2030, everyone in Canada has a home that they can afford and that meets their needs. Working with the City of Toronto to improve housing affordability is very much aligned with this goal.

Mr. Brett Dietrich, Acting Vice-President, Partnerships and Promotions is our designated representative and will be in contact with Ms. Valesa Faria shortly. If needed, he can be reached by email at <u>bdietric@cmhc.ca</u> or by phone at 613-742-5400.

Our Multi-Unit Clients Solutions staff are also committed to offering our help in a way that is tailored to the City's needs. This includes continuing to meet biweekly with your Housing Secretariat staff to share insights on new buildings in pre-development by market and not-for-profit housing providers and to refer clients to the other level of government for Seed Funding or Open Door incentives.

Over the past year, CMHC and the City of Toronto have accomplished a lot; including more than \$2 billion in National Housing Strategy (NHS) funding committed to housing in Toronto. This includes our agreement to provide \$1.34 billion to support much needed repairs to Toronto Community Housing and the more than \$646 million in funding under the Rental Construction Financing initiative to construct new developments in Etobicoke, Mirvish Village and the West Donlands.

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Thank you for your continued commitment to ensuring that everyone in Toronto has a safe and affordable place to call home.

Yours sincerely,

Evan Siddall President and Chief Executive Officer

c.c. Ms. Kate Mason-Smith Deputy Minister Ministry of Municipal Affairs and Housing

> Ms. Guiliana Carbone Deputy City Manager, Community and Social Services City of Toronto

Ms. Valesa Faria Director, Housing Secretariat Office City of Toronto