



What will the HousingTO 2020-2030 Action Plan Achieve?

341,000+ households
(818,000+ individuals) assisted

40,000 households assisted through Canada Housing Benefit and Housing Allowances

- \$407 M* (+\$50M) in Housing Allowances
- \$1.5 B Canada Housing Benefit*

58,500 TCHC units repaired

- \$4.1 B in City capital and operating funding
- \$1.3 in capital from feds through National Housing Strategy*

10,000 evictions prevented

- \$33 M in City funding for Eviction Prevention in the Community (EPIC) program

Affordability maintained for 2,300 non-profit homes after expiry of operating agreements

- \$28.4 M in property tax exemption for non-profit and co-op organizations

Support services for 10,000 families and individuals in supportive housing

- \$233.3 M in operating funding for support services*

2,300 private rental homes brought to state-of-good repair

- \$36.3 M through Tower Renewal loan program

4,000 new affordable ownership homes supported

- \$18.4 M in development charge deferral for non-profit affordable ownership opportunities

10,010 seniors households assisted to remain in their homes or move to long-term care facilities

- \$527 M* (+\$264M) to redevelop five City-owned long-term care homes and add new long-term care beds
- \$25 M Property tax relief for low-income senior homeowners
- \$30 M home repairs and accessibility modifications*
- \$300 M development charge deferrals to new non-profit long-term care facilities

14,000 new market and affordable homes added to 5,000 replacement homes through TCHC revitalizations

- \$530M in capital funding to support revitalization efforts*

40,000 new affordable rental including 18,000 supportive homes approved

- \$2.9 B in City incentives (for 20,000 units) and land value and capital funding for 10,000 new units
- \$10.4 B in funding and financing, land value and operating funding for 20,000 new units*

150,000 first time home buyers assisted through Land Transfer Tax Rebate

- \$650 M in land transfer tax rebate

Other initiatives

- \$5.9 M pilot project to convert a long-term care facility to supportive housing
- \$250 K to hire a consultant to explore third-party fund
- \$4 M in renewed long term lease extensions for co-op organizations

Total cost of the Plan at \$23.4 B over 10 years:

- City investment of \$8.5 B (\$5.5 already committed)

- Federal request of \$7.9B (\$1.5B already committed)
- Provincial request of \$7.0 B (\$73M already committed)