



REPORT FOR ACTION

Review of 260 Eighth Street Land Transaction: No Wrongdoing Identified

Date: November 23, 2020

To: City Council

From: Auditor General

Wards: All

SUMMARY

This report provides a technical clarification to the report entitled "*Review of 260 Eighth Street Land Transaction: No Wrongdoing Identified*". The following sentence should be added to the second bullet under the March 2018 heading on page 4 for clarification:

"The Board of Directors did not accept the downward adjustment in price."

This clarification does not impact the Auditor General's valuation or opinion.

RECOMMENDATIONS

The Auditor General recommends that:

1. City Council receive this report for information.

FINANCIAL IMPACT

There is no financial impact from the submission of this report.

CONTACT

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SIGNATURE

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