CC14.8.1



January 28, 2020 12th floor, West Tower, City Hall 100 Queen Street west, Toronto, ON M5H-2N2

Attention: Marilyn Toft

By email to: councilmeeting@toronto.ca

CC14.8 - 265 Balliol Street - Local Planning Appeal Tribunal Hearing - Zoning By-law Amendment Application - Request for Directions

Dear Mayor Tory and Members of City Council,

The South Eglinton Ratepayers' and Residents' Association (SERRA) supports the settlement agreement reached between the applicant, Artmico Holdings G. P. Inc., the owner of the property at 265 Balliol Street, and the City, the Toronto Lands Corporation and SERRA.

The Settlement Offer subsequently was presented to the community members on January 21, 2020 for review and comments and received wide support.

The Settlement Offer proposes many improvements to the original application such as:

- reduction in height of the tower
- reduction in height and footprint of the podium
- construction of a mid-block pedestrian walkway, secured by an easement with the potential of a second mid-block connection
- a small non-residential use at grade facing Balliol Street suitable for a small retail or service commercial use.
- the inclusion of 10 percent of the new rental dwelling units as

- affordable rental units with a unit mix of at least 40% being two or more bedroom units (for a period of no less than 15 years).
- Section 37 Agreements to include a cash contribution of one million dollars (\$1,000,000) to be allocated to the Davisville Aquatic Centre.

Yours truly,

Andy Gort, President SERRA

Cc. Councillor Josh Matlow SERRA Board