

TO Live
Statement of Operations
2019 Q4 Forecast (in thousands \$)

CT8.4

	2019				
	Approved Budget	Revised Budget	Q3 Forecast	Q4 Forecast	Variance Q4 to Q3 Forecast
Summary					
Total Gross Revenue	32,086	32,086	30,016	29,193	(823)
Total Gross Costs	37,360	37,685	35,610	35,555	55
Total Operating Surplus/(deficit) before Subsidy	(5,274)	(5,599)	(5,594)	(6,362)	(768)
Subsidy	5,274	5,599	5,599	5,599	0
Total Net Operating surplus/(deficit)	0	0	5	(763)	(768)
Stage Rentals Division					
Gross revenue	7,778	7,778	8,682	8,541	(141)
Direct expenses	4,888	4,888	5,845	5,721	124
Total Net revenues/(costs) Stage Rentals	2,889	2,889	2,837	2,820	(18)
Presentations Division					
Gross revenue	8,402	8,402	7,077	6,369	(708)
Direct expenses	8,099	8,099	7,510	7,761	(251)
Total Net revenues/(costs) Programming	303	303	(433)	(1,392)	(959)
Corporate Rental Division					
Gross revenue	5,336	5,336	4,626	4,801	176
Direct expenses	3,033	3,033	2,753	2,830	(77)
Total Net revenues/(costs) Corporate Rental	2,303	2,303	1,872	1,971	98
Development Division					
Gross revenue	1,957	1,957	1,711	1,620	(91)
Direct expenses	171	171	250	279	(29)
Total Net revenues/(costs) Development	1,786	1,786	1,461	1,342	(119)
Ancillary Division					
Gross revenue	3,768	3,768	4,315	4,197	(118)
Direct expenses	977	977	1,048	1,000	48
Total Net revenues/(costs) Ancillary	2,792	2,792	3,267	3,197	(71)
Other Division					
Gross revenue	893	893	1,033	955	(78)
Direct expenses	483	483	338	338	0
Total Net revenues/(costs) Other	410	410	696	617	(78)
Overhead					
Programming Services	5,378	5,378	4,665	4,907	(241)
Marketing & Communications Services	1,445	1,445	1,107	1,036	71
Development Services	379	379	231	236	(5)
Administration Services	3,468	3,793	3,795	3,687	108
Facility Services	5,222	5,222	5,298	4,989	309
Less: Revenues	(952)	(952)	(820)	(957)	137
Total Costs Overhead	14,942	15,266	14,277	13,899	378
Reserve Fund Transfers (FFRF)					
Gross revenue	3,000	3,000	1,752	1,752	0
Direct expenses	3,816	3,816	2,770	2,770	0
Total Net revenues/(costs) Other	(816)	(816)	(1,018)	(1,018)	0
Surplus (Deficit) before Subsidy	(5,274)	(5,599)	(5,594)	(6,362)	(768)
City Operating Subsidy	5,274	5,599	5,599	5,599	0
Net Operating Surplus/(Deficit)	0	0	5	(763)	(768)