



Decision Letter

CT10.5

TO Live - Audit Committee

Meeting No.	5	Contact	Raneisha Hemmings, Committee Secretary
Meeting Date	Tuesday, February 11, 2020	Phone	416-392-4666
Start Time	2:30 PM	E-mail	tolboard@toronto.ca
Location	Meridian Hall, The Board Room, 1 Front Street East	Chair	Paul Bernards

RZ5.4	ACTION	Adopted		
-------	--------	---------	--	--

2020 State of Good Repair and Facility Fee Reserve Fund

Confidential Attachment - Contains financial information supplied in confidence to the Board of Directors of TO Live, which, if disclosed, could reasonably be expected to prejudice significantly the competitive position or interfere significantly with the contractual or other negotiations of a person, group of persons, or organization

Committee Decision

The TO Live Audit Committee recommends that the Board of Directors of TO Live:

1. Approve the 2020 State of Good Repair capital projects listed in Confidential Attachment 1 to the report (January 31, 2020) from the President and Chief Executive Officer, TO Live and all related purchase orders and/or tender awards over \$100,000 up to each individual project budget or adjusted budget (if necessary), not to exceed the available 2020 State of Good Repair funding, pending approval of the 2020 TO Live capital budget at the February 19, 2020 City of Toronto Council meeting.
2. Approve the Facility Fee Reserve Fund projects and purchases listed as Facility Fee Reserve Fund funded projects and all related purchase orders and/or tender awards over \$100,000 up to each individual budget or adjusted budget (if necessary), not to exceed the available Facility Fee Reserve Fund funding, as outlined in Confidential Attachment 2 to the report (January 31, 2020) from the President and Chief Executive Officer, TO Live, pending approval of the 2020 TO Live Operating budget at the February 19, 2020 City of Toronto Council meeting.
3. Direct that Confidential Attachments 1 and 2 to the report (January 31, 2020) from the President and Chief Executive Officer, TO Live remain confidential in their entirety because if disclosed, could reasonably be expected to prejudice significantly the competitive position or interfere significantly with the contractual or other negotiations of a person, group of persons, or organization.

Origin

(January 31, 2020) Report from the President and Chief Executive Officer, TO Live

Summary

The purpose of this report is to seek Board spending approval for 2020 State of Good Repair

and Facility Fee Reserve Fund projects.

Background Information

(January 31, 2020) Report from the President and Chief Executive Officer, TO Live on 2020 State of Good Repair and Facility Fee Reserve Fund

(<http://www.toronto.ca/legdocs/mmis/2020/rz/bgrd/backgroundfile-145906.pdf>)

Confidential Attachment 1 - TO Live's 10-Year Capital Plan

Confidential Attachment 2 - Facility Fee Reserve Fund Summary

(January 28, 2020) Report from the President and Chief Executive Officer, TO Live on 2020 State of Good Repair and Facility Fee Reserve Fund - Notice of Pending Report

(<http://www.toronto.ca/legdocs/mmis/2020/rz/bgrd/backgroundfile-145636.pdf>)