



REPORT FOR ACTION WITH CONFIDENTIAL ATTACHMENT

Review of Risk Shows for 2020 - Supplementary Report

Date: June 9, 2020

To: Board of Directors of TO Live

From: President & CEO

REASON FOR CONFIDENTIAL INFORMATION

The attachment to this report contains financial information supplied in confidence to the Board of Directors of TO Live, which, if disclosed, could reasonably be expected to prejudice significantly the competitive position or interfere significantly with the contractual or other negotiations of a person, group of persons, or organization.

SUMMARY

The purpose of this report is to update the Board on the changes to the risk programming for 2020 (initially presented to the Audit Committee on February 12, 2020) in response to COVID-19.

RECOMMENDATIONS

The President & CEO recommends that the Board of Directors of TO Live:

1. Direct that Confidential Attachment 1 remain confidential in its entirety because if disclosed, could reasonably be expected to prejudice significantly the competitive position or interfere significantly with the contractual or other negotiations of a person, group of persons, or organization.

FINANCIAL IMPACT

There is no financial impact other than those outlined in the report.

DECISION HISTORY

At its February 12, 2020 meeting, the Audit Committee received a revised report on the 2020 Risk Programming

<http://app.toronto.ca/tmmis/viewAgendaItemHistory.do?item=2020.RR6.1>

At its June 13, 2019 meeting, the Board approved the 2020 budget which included the programming envelope.

<http://app.toronto.ca/tmmis/viewAgendaItemHistory.do?item=2019.CT4.10>

COMMENTS

The risk programming for 2020 has drastically changed due to necessary cancellations at the direction from the City's Chief Medical Officer to close our venues, as a result of COVID-19. Confidential Attachment 1 provides the Board with an update on the 2020 risk programming.

CONTACT

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SIGNATURE

Clyde Wagner
President & CEO

ATTACHMENTS

Confidential Attachment 1 - 2020 Revised Risk Programming Update