# Re: CT11.5a

## REPORT FOR ACTION WITH CONFIDENTIAL ATTACHMENT

# Review of Risk Shows for 2020

**Date:** January 30, 2020
**To:** Audit Committee
**From:** President & CEO

## REASON FOR CONFIDENTIAL INFORMATION

The attachment to this report contains financial information supplied in confidence to the Board of Directors of TO Live, which, if disclosed, could reasonably be expected to prejudice significantly the competitive position or interfere significantly with the contractual or other negotiations of a person, group of persons, or organization.

## SUMMARY

The purpose of this report is to present the revised risk programming for 2020.

## RECOMMENDATIONS

The President & CEO recommends that the Board of Directors of TO Live:

1. Direct that Confidential Attachment 1 remain confidential in its entirety because if disclosed, could reasonably be expected to prejudice significantly the competitive position or interfere significantly with the contractual or other negotiations of a person, group of persons, or organization.

## FINANCIAL IMPACT

There is no financial impact other than those outlined in the report.

## DECISION HISTORY

At its June 13, 2019 meeting, the Board approved the 2020 budget which included the programming envelope.
http://app.toronto.ca/tmmis/viewAgendaItemHistory.do?item=2019.CT4.10

## COMMENTS

The 2020 budget is currently being reviewed to abate risk and reduce spending in the 2020 fiscal year to ensure a successful year. In light of changes to leadership in three departments (Marketing, Development, and Programming), 2020 will be a year to rebuild and focus on long term planning. The first step was a review of the 2020 risk programming (see Confidential Attachment 1).

## CONTACT

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## SIGNATURE

Clyde Wagner
President & CEO

## ATTACHMENTS

Confidential Attachment 1 - 2020 Revised Risk Programming