

CT11.6a



Decision Letter

TO Live - Audit Committee

Meeting No.	6	Contact	Raneisha Hemmings, Committee Secretary
Meeting Date	Tuesday, June 23, 2020	Phone	416-392-4666
Start Time	10:00 AM	E-mail	tolboard@toronto.ca
Location	Video Conference	Chair	Paul Bernards

RZ6.2	ACTION	Adopted		
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2018 Audited Financial Results

Confidential Attachment - Contains financial information supplied in confidence to the Board of Directors to TO Live, which if disclosed, could reasonably be expected to prejudice significantly the competitive position of interfere significantly with the contractual or other negotiations of a person, group of persons or organization

Committee Decision

The TO Live Audit Committee recommends that the Board of Directors of TO Live:

1. Approve the 2018 Audited Financial Results as noted in Confidential Attachment 1 of the report (June 9, 2020) from the President and Chief Executive Officer, TO Live.
2. Direct that Confidential Attachment 1 of the report (June 9, 2020) from the President and Chief Executive Officer, TO Live, remain confidential in its entirety because if disclosed, could reasonably be expected to prejudice significantly the competitive position of interfere significantly with the contractual or other negotiations of a person, group of persons or organization.

Origin

(June 9, 2020) Report from the President and Chief Executive Officer, TO Live

Summary

The purpose of this report is to present the updated 2018 audited financial results for The Board of Directors of the Hummingbird Centre for the Performing Arts (operating as TO Live).

Background Information

(June 9, 2020) Report from the President and Chief Executive Officer, TO Live on 2018 Audited Financial Results Report

(<http://www.toronto.ca/legdocs/mmis/2020/rz/bgrd/backgroundfile-147888.pdf>)

Confidential Attachment 1 - The Board of Directors of the Hummingbird Centre for the Performing Arts 2018 Audited Financial Statements