

CT11.7a



Decision Letter

TO Live - Audit Committee

Meeting No.	6	Contact	Raneisha Hemmings, Committee Secretary
Meeting Date	Tuesday, June 23, 2020	Phone	416-392-4666
Start Time	10:00 AM	E-mail	tolboard@toronto.ca
Location	Video Conference	Chair	Paul Bernards

RZ6.3	ACTION	Adopted		
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2019 Audited Financial Results

Confidential Attachment - Contains financial information supplied in confidence to the Board of Directors to TO Live, which if disclosed, could reasonably be expected to prejudice significantly the competitive position of interfere significantly with the contractual or other negotiations of a person, group of persons or organization

Committee Decision

The TO Live Audit Committee recommends that the Board of Directors of TO Live:

1. Approve the 2019 Audited Financial Results as noted in Confidential Attachments 1 and 2 to the report (June 9, 2020) from the President and Chief Executive Officer, TO Live.
2. Direct that Confidential Attachments 1 and 2 to the report (June 9, 2020) from the President and Chief Executive Officer, TO Live, remain confidential in their entirety because if disclosed, could reasonably be expected to prejudice significantly the competitive position of interfere significantly with the contractual or other negotiations of a person, group of persons or organization.

Decision Advice and Other Information

Sameer Patel and Michael Hawtin, Auditors at PricewaterhouseCoopers LLP gave a presentation on this Item.

Origin

(June 9, 2020) Report from the President and Chief Executive Officer, TO Live

Summary

The purpose of this report is to present to the Board the 2019 audited financial results for The Board of Directors of TO Live.

Background Information

(June 9, 2020) Report from the President and Chief Executive Officer, TO Live on 2019 Audited Financial Results Report

(<http://www.toronto.ca/legdocs/mmis/2020/rz/bgrd/backgroundfile-147890.pdf>)

Confidential Attachment 1 - TO Live 2019 Audited Financial Statements

Attachment 1 - PricewaterhouseCoopers LLP TO Live Audit results for the year ended 2019

(<http://www.toronto.ca/legdocs/mmis/2020/rz/bgrd/backgroundfile-147892.pdf>)