

CT14.8a



Decision Letter

TO Live - Audit Committee

Meeting No.	7	Contact	Carol Kaustinen, Committee Administrator
Meeting Date	Tuesday, September 1, 2020	Phone	416-338-5089
Start Time	2:30 PM	E-mail	tolboard@toronto.ca
Location	Video Conference	Chair	Paul Bernards

RZ7.4	ACTION	Amended		
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COVID-19 Capital Improvements at Meridian Hall and Meridian Arts Centre

Committee Decision

The TO Live - Audit Committee recommends that the Board of Directors of TO Live:

1. Direct the President and Chief Executive Officer, TO Live to work with the City's Financial Planning department, to establish new capital improvement projects at Meridian Hall and Meridian Arts Centre related to COVID-19, including those detailed in Attachment 1 to the report (August 24, 2020) from the President and Chief Executive Officer, TO Live and investigate methods of funding these projects.
2. Direct the President and Chief Executive Officer, TO Live to apply for funding for the new capital improvement projects at Meridian Hall and Meridian Arts Centre related to COVID-19, as detailed in Attachment 1 to the report (August 24, 2020) from the President and Chief Executive Officer, TO Live, through the Canada Cultural Spaces Fund.
3. Contingent on securing the funding outlined in recommendations 1 and/or 2, approve proceeding with the new capital improvement projects at Meridian Hall and Meridian Arts Centre related to COVID-19 as detailed in Attachment 1 to the report (August 24, 2020) from the President and Chief Executive Officer, TO Live, and all related purchase orders and/or tender awards, as per TO Live financial policies 301, 303 and 313, not to exceed the funding secured.
4. Direct the President and Chief Executive Officer, TO Live to report back to the Board of Directors of TO Live on any outcomes from the above recommendations.
5. Direct the President and Chief Executive Officer, TO Live to research opportunities for economies of scale, and group purchasing options and report back to the TO Live - Audit Committee.

Origin

(August 24, 2020) Report from the President and Chief Executive Officer, TO Live

Summary

The purpose of this report is to introduce the Board of Directors of TO Live to a series of proposed capital improvements related to COVID-19 at Meridian Hall and Meridian Arts Centre, and to begin a process to formalize their creation and funding.

Background Information

(August 24, 2020) Report from the President and Chief Executive Officer, TO Live on COVID-19 Capital Improvements at Meridian Hall and Meridian Arts Centre

(<http://www.toronto.ca/legdocs/mmis/2020/rz/bgrd/backgroundfile-156074.pdf>)

Attachment 1 - Proposed Capital Health and Safety Improvements at Meridian Hall and Meridian Arts Centre

(<http://www.toronto.ca/legdocs/mmis/2020/rz/bgrd/backgroundfile-156075.pdf>)