CT19.1

REPORT FOR ACTION WITH CONFIDENTIAL ATTACHMENT

OMERS Buyback

Date: December 14, 2020
To: Board of Directors of TO Live
From: President & CEO

REASON FOR CONFIDENTIAL INFORMATION

This report is about labour relations or employee negotiations.

SUMMARY

The President and CEO will provide a confidential update pertaining to OMERS buyback options.

RECOMMENDATIONS

The President and CEO recommends that the Board of Directors of TO Live:

1. Approve the recommendations as outlined in the Confidential Attachment to this report.

2. Direct that the information in the Confidential Attachment be made public, once the Board has adopted the recommendations, and after the affected employees have been notified of the Board's decision, and at the discretion of the President and CEO, TO Live.

FINANCIAL IMPACT

There is no financial impact other than those outlined in the confidential attachment

DECISION HISTORY

This is a new initiative.

COMMENTS

TO Live wishes to explore the OMERS buy back options.

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SIGNATURE

Clyde Wagner
President & CEO

ATTACHMENTS

Confidential Attachment - OMERS Buyback Options