



REPORT FOR ACTION

Toronto Economic Bulletin

Date: January 10, 2020

To: Economic and Community Development Committee

From: General Manager, Economic Development and Culture

Wards: All

SUMMARY

The attached Toronto Economic Bulletin summarizes the most recent data available for key economic indicators benchmarking the city's economic performance.

RECOMMENDATIONS

The General Manager, Economic Development and Culture, recommends that:

1. City Council receive this report for information.

FINANCIAL IMPACT

There are no financial implications resulting from this report.

DECISION HISTORY

At the January 28, 2011 meeting of the Economic Development Committee (EDC), staff made a presentation providing an overview of various trends and issues affecting Toronto's economy. After discussion among the committee members, the Committee Chair requested staff to submit a report updating the key indices that benchmark Toronto's economic health at each subsequent EDC meeting.

COMMENTS

The Toronto Economic Bulletin provides a monthly snapshot of the city/regional economy. It contains data on labour market information, GDP estimates, real estate activity, retail sales, transportation and city rankings.

Effective November 2019, the Toronto Economic Bulletin is no longer displaying directional symbols indicating a positive or negative change in the Average House Price. The Average House Price could be interpreted either positively or negatively, depending on context. For example, an increase to the Average House Price could be interpreted as a sign of market strength. Conversely, it could be read as a sign of growing unaffordability of housing in Toronto. Given the possibility of multiple interpretations, the Average House Price will now only be displayed in dollars, for the most recent period, previous period, and same period in the previous year.

CONTACT

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SIGNATURE

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ATTACHMENTS

Attachment: Toronto Economic Bulletin