

EP13.2 Appendix B

APPENDIX B				
BOARD OF GOVERNORS OF EXHIBITION PLACE				
BALANCE SHEET				
AS AT JUNE 30, 2020				
		2020		2019
		June		June
		\$		\$
FINANCIAL ASSETS				
CASH		2,914,622		3,590,624
SHORT-TERM INVESTMENTS		-		3,150,000
TRADE ACCOUNTS RECEIVABLE	9,132,656		8,570,402	
ALLOWANCE FOR DOUBTFUL ACCOUNTS	(1,008,634)		(278,318)	
NET ACCOUNTS RECEIVABLE		8,124,021		8,292,084
SALES TAX RECOVERABLE		162,869		283,503
OTHER RECEIVABLE		768,832		1,066,169
RECEIVABLE FROM THE CITY OF TORONTO		7,020,947		7,020,947
LONG-TERM INVESTMENTS				
TOTAL FINANCIAL ASSETS		18,991,292		23,403,328
LIABILITIES				
ACCOUNTS PAYABLES - TRADE		2,735,741		2,241,955
ACCRUED LIABILITIES		4,463,896		5,473,293
SALES TAX PAYABLE		100,843		771,413
DEFERRED REVENUE		5,175,019		6,827,797
OTHER CURRENT LIABILITIES		808,964		837,643
EMPLOYEE BENEFITS PAYABLE - PSAB		8,077,077		8,032,360
OTHER LIABILITIES		39,535		77,188
LOAN PAYABLE - ERP PROJECTS		7,759,363		8,547,321
GOVERNMENT ASSISTANCE		667,248		779,569
LOAN PAYABLE- FCM CAPITAL ASSET		1,128,495		1,164,246
LOAN PAYABLE- CONFERENCE CENTRE ASSET		30,490,998		30,742,996
NET INCOME (LOSS) CURRENT		(1,787,031)		1,165,448
PRIOR YEAR SURPLUS		2,244,300		2,092,534
ACCUMULATED CONFERENCE CENTRE DEFICIT		(9,509,997)		(9,787,519)
TOTAL LIABILITIES		52,394,450		58,966,244
NET DEBT		(33,403,158)		(35,562,916)
NON-FINANCIAL ASSETS				
INVENTORIES				1,505
PREPAID EXPENSES		64,417		1,053,795
STEP UP RENT/OTHER RECEIVABLE		1,379,211		1,608,990
FIXED ASSETS				
EQUIPMENT	61,999,685		60,815,854	
ACCUMULATED DEPRECIATION - EQUIPMENT	30,040,155		27,917,227	
EQUIPMENT - NET		31,959,530		32,898,627
TOTAL NON-FINANCIAL ASSETS		33,403,158		35,562,916