

EP15.8 Appendix B

BOARD OF GOVERNORS OF EXHIBITION PLACE BALANCE SHEET AS AT SEPTEMBER 30, 2020

	2020 September \$	2019 September \$
FINANCIAL ASSETS		
CASH	2,062,096	3,278,377
SHORT-TERM INVESTMENTS	-	6,650,000
TRADE ACCOUNTS RECEIVABLE	11,026,578	8,048,966
ALLOWANCE FOR DOUBTFUL ACCOUNTS	<u>(1,019,634)</u>	<u>(439,318)</u>
SALES TAX RECOVERABLE	147,976	302,408
OTHER RECEIVABLE	908,949	2,912,029
RECEIVABLE FROM THE CITY OF TORONTO	6,834,034	7,020,947
TOTAL FINANCIAL ASSETS	<u>19,959,999</u>	<u>27,773,409</u>
LIABILITIES		
ACCOUNTS PAYABLES - TRADE	1,791,197	4,207,148
ACCRUED LIABILITIES	4,874,551	9,361,075
SALES TAX PAYABLE	287,784	613,959
DEFERRED REVENUE	5,239,015	7,699,512
OTHER CURRENT LIABILITIES	818,964	840,618
EMPLOYEE BENEFITS PAYABLE - PSAB	8,077,077	8,032,360
OTHER LIABILITIES	39,535	77,188
LOAN PAYABLE - ERP PROJECTS	7,875,290	8,498,402
GOVERNMENT ASSISTANCE	639,915	750,738
LOAN PAYABLE- FCM CAPITAL ASSET	1,134,989	1,171,333
LOAN PAYABLE- CONFERENCE CENTRE ASSET	31,052,051	30,538,298
NET INCOME (LOSS) CURRENT	(1,466,897)	2,708,433
PRIOR YEAR SURPLUS	2,244,300	2,092,534
ACCUMULATED CONFERENCE CENTRE DEFICIT	(9,843,880)	(12,207,668)
TOTAL LIABILITIES	<u>52,763,889</u>	<u>64,383,931</u>
NET DEBT	<u>(32,803,890)</u>	<u>(36,610,522)</u>
NON-FINANCIAL ASSETS		
INVENTORIES		1,505
PREPAID EXPENSES	142,052	1,083,245
STEP UP RENT/OTHER RECEIVABLE	1,352,763	1,556,433
FIXED ASSETS		
EQUIPMENT	61,999,685	62,596,572
ACCUMULATED DEPRECIATION - EQUIPMENT	<u>(30,690,610)</u>	<u>(28,627,232)</u>
EQUIPMENT - NET	31,309,075	33,969,339
TOTAL NON-FINANCIAL ASSETS	<u>32,803,889</u>	<u>36,610,522</u>