

Attachment - Schedule A

TPASC Inc. : 2020 Operating Budget - Cash Basis

	Actual 2019	Budget 2019	Budget 2020	Change from 2019 Budget
FIXED REVENUE:				
Space Cost Recoveries:				
City of Toronto	28,529	29,253	29,528	275
UTSC - Administration	67,530	63,206	69,533	6,327
UTSC - Student Clubs	45,510	45,510	46,644	1,134
CSIO	864,649	834,000	879,694	45,694
Subtotal - Space Cost Recoveries	1,006,218	971,969	1,025,400	53,430
Field of Play Recoveries:				
City of Toronto - Field of Play Recoveries	3,895,015	3,895,015	3,992,393	97,377
UTSC Admin - Field of Play Recoveries	1,890,124	1,890,125	1,937,375	47,251
<i>Legacy Funding - Capital Contribution</i>	<i>1,500,000</i>	<i>1,500,000</i>	<i>1,500,000</i>	-
<i>Legacy fund in support for HP Rentals</i>	<i>2,804,460</i>	<i>2,857,601</i>	<i>2,869,027</i>	<i>11,425</i>
Legacy Funding combined -HP support	4,304,460	4,357,601	4,369,027	11,425
HP - Field of Play Recoveries	486,508	906,803	934,774	27,971
Subtotal - Field of Play Recoveries	10,576,107	11,049,544	11,233,569	184,024
				-
TOTAL - FIXED INCOME	11,582,325	12,021,514	12,258,969	237,455
MIXED USE REVENUE:				
Rental Income				
Aquatics Rental	852,143	815,000	850,000	35,000
Field House Rental	384,916	315,000	349,000	34,000
Locker Rentals	33,751	49,000	40,000	(9,000)
Room Rental	104,952	97,000	100,000	3,000
Climbing Wall Rental	59,051	55,000	57,000	2,000
Other Events	30,754	15,000	15,000	-
Subtotal - Rental Income	1,465,567	1,346,000	1,411,000	65,000
Fitness Centre Income				
Membership Revenues	1,388,591	1,341,000	1,461,355	120,355
Personal & Team Training Revenue	223,521	208,000	225,000	17,000
Other Fitness Revenues	98,983	91,000	90,000	(1,000)
Sport Academy Cross Training Revenues	141,973	99,000	147,000	48,000
Subtotal - Fitness Centre Income	1,853,068	1,739,000	1,923,355	184,355
Food & Beverage Revenue	1,574,728	1,479,000	1,665,000	186,000
Ancillary & Other Revenue				
Retail Revenues	109,977	116,500	112,000	(4,500)
Child care	3,854	6,000	6,000	-
Office Space Rental	92,349	89,000	92,886	3,886
Parking Revenues	374,459	327,000	365,000	38,000
Sport Medicine Clinic	-	121,835	122,000	165
Sponsorship	72,103	80,000	80,000	-
Other Income	52,687	12,000	40,000	28,000
Interest-Income	71,217	53,000	69,000	16,000
Subtotal - Other Revenue	776,646	805,335	886,886	81,551
TOTAL - MIXED USE REVENUE	5,670,009	5,369,335	5,886,241	516,906
Total Revenue	\$ 17,252,334	\$ 17,390,849	\$ 18,145,210	\$ 754,361

EXPENDITURES:

	Actual 2019	Budget 2019	Budget 2020	Change from 2019 Budget
Salaries, Wages & Benefits	7,312,653	7,578,781	7,945,765	366,984
Non-Salary Operational Expenses				
Supplies	245,490	145,014	254,802	109,788
Consulting Fees	50,778	63,177	46,899	(16,277)
License fees - operational	4,289	5,271	3,000	(2,271)
Office Expenses	54,950	63,605	61,177	(2,428)
Services	93,721	103,355	95,905	(7,449)
Repairs and maintenance	204,573	190,967	234,598	43,631
Professional fees	44,524	61,761	41,778	(19,983)
Other operating expenses	468,072	413,646	480,799	67,152
Telecommunications	84,998	76,455	79,483	3,028
Subtotal - Non-Salary Operational Expenses	1,251,395	1,123,251	1,298,442	175,191
Utilities				
Hydro	1,143,903	1,284,917	1,323,050	38,133
Gas	142,403	152,847	125,266	(27,581)
Water	175,873	153,413	162,671	9,258
Subtotal - Utilities	1,462,179	1,591,177	1,610,987	19,810
Insurance	188,708	189,264	216,000	26,736
Food & Beverage Expenses	685,538	675,955	752,119	76,164
Contracted Services				
Security	358,801	376,372	364,235	(12,137)
Grounds Services	132,222	130,000	133,250	3,250
Cleaning	847,664	798,152	920,000	121,848
Garbage	36,244	28,000	31,613	3,613
Parking Costs	63,987	96,283	69,514	(26,769)
Subtotal - Contracted Services	1,438,918	1,428,807	1,518,612	89,805
License FEE - UTSC/City	750,000	750,000	750,000	-
Total Expenditures	13,089,391	13,337,235	14,091,925	754,689
Net Operating Results Before Facility Reserves	\$ 4,162,943	\$ 4,053,613	\$ 4,053,285	\$ (328)
Facility Reserves:				
Major Maintenance Reserve	2,840,000	2,840,000	2,840,000	-
Capital Replacement Reserves	1,100,929	1,100,929	1,100,929	-
Subtotal - Facility Reserves	3,940,929	3,940,929	3,940,929	-
Total Expenditures and Facility Reserves	17,030,320	17,278,164	18,032,854	754,690
Net Operating Results After Facility Reserves	\$ 222,014	\$ 112,685	\$ 112,356	\$ (328)
ADJUSTMENTS - Personal Training Liability	(82,347)	-	-	-
Net Operating Results After Adjustments	\$ 139,667	\$ 112,685	\$ 112,356	\$ (328)

Toronto Pan Am Sports Centre Inc.
2020 Capital Request

Item	Description	2020 Budget
1	Floor Restoration & Repair	\$ 538,000
2	Boiler Replacement	\$ 200,000
3	Divider Curtains - Aquatics and Fitness Centre	\$ 120,000
4	Portable Radio Replacement	\$ 27,000
5	AS-Built Drawings - Electrical	\$ 30,000
6	Exterior Maintenance and Landscaping	\$ 222,000
7	IT Hardware - Equipment	\$ 286,500
8	IT Network Upgrades	\$ 377,000
9	Maintenance Equipment	\$ 387,700
10	Mechanical Maintenance and Restoration	\$ 254,900
11	Security Systems	\$ 110,700
12	Food & Beverage Equipment	\$ 35,000
13	Fitness Centre Equipment	\$ 224,283
14	Aquatics Equipment	\$ 53,005
15	Field House Equipment	\$ 48,250
16	Other Building Equipment restoration/replacement/upgrades	\$ 75,100
		\$ 2,989,438
Capital Replacement		\$ 2,377,538
Major Maintenance		\$ 349,900
New/Additional Assets		\$ 262,000
		\$ 2,989,438