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## Board Approval of 2020 Operating Budget and 2020 Capital Budget

MINUTES of the thirty-seventh meeting of the Board of Directors of TORONTO PAN AM SPORTS CENTRE INC. (the "Corporation") held at TPASC on September 23, 2019 at 9am.

### **Finance and Human Resources Committee Report**

Ms. Romoff advised that the Committee met on September 16, 2019 and reviewed the 2019 YEO and 2020 Operating budget. The Committee recommended the approval of the 2020 Operating budget by the Board of Directors.

**Motion: To approve the 2020 Operating Budget**

**Moved: Mr. Kidd**

**Seconded: Ms. Patterson**

**Approved Unanimously**

MINUTES of the thirty-eighth meeting of the Board of Directors of TORONTO PAN AM SPORTS CENTRE INC. (the "Corporation") held at TPASC on December 19, 2019 at 1:00 pm.

### **Audit Committee Report**

Ms. Patterson advised that the Committee met on December 4, 2019 and reviewed the 2020 Capital budget. The Committee recommended the approval of the 2020 Capital budget by the Board of Directors.

**Motion to approve the 2020 Capital Budget as recommended by the Audit Committee**

**Moved by Ms. Patterson**

**Seconded by Mr. Kidd**

**Approved Unanimously**