



Decision Letter

Budget Committee

Meeting No.	17	Contact	Matthew Green, Committee Administrator
Meeting Date	Thursday, October 8, 2020	Phone	416-392-4666
Start Time	9:30 AM	E-mail	buc@toronto.ca
Location	Video Conference	Chair	Councillor Gary Crawford

BU17.1	ACTION	Adopted		Ward: All
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Toronto Water 2020 Capital Budget and 2021-2029 Capital Plan Adjustments

Committee Decision

The Budget Committee recommends that:

1. City Council authorize the reallocation of cashflows within the Toronto Water approved 2020 Capital Budget and 2021-2029 Capital Plan in the amount of \$52.234 million, for acceleration and deferral of projects, as presented in Schedule A (Part A and B) to the report (September 24, 2020) from the General Manager, Toronto Water, with a zero Budget impact.
2. City Council authorize the reallocation of project costs and cashflows in the Toronto Water approved 2020 Capital Budget and 2021-2029 Capital Plan in the amount of \$6.169 million from projects that have been awarded under budget or completed to those requiring additional funding in the same amount as presented in Schedule A (Part C) to the report (September 24, 2020) from the General Manager, Toronto Water, with a zero Budget impact.

Origin

(September 24, 2020) Report from the General Manager, Toronto Water

Summary

This report requests City Council's authority to amend Toronto Water's Approved 2020 Capital Budget and 2021-2029 Capital Plan by adjusting project cash flows contained within the Budget and Plan, respectively, to align forecasted project accelerations and deferrals. Additional reallocations to project cashflows and project costs are requested where additional project costs exceed the current approved cashflow. These reallocations will allow Toronto Water to continue to deliver projects within its capital plan. The adjustments will have a zero dollar impact on the 2020 Capital Budget and 2021-2029 Capital Plan and will align the budget and plan with Toronto Water's capital project delivery schedule and program requirements.

Background Information

(September 24, 2020) Report from the General Manager Toronto Water on Toronto Water 2020

Capital Budget and 2021-2029 Capital Plan Adjustments

<http://www.toronto.ca/legdocs/mmis/2020/bu/bgrd/backgroundfile-156950.pdf>

Schedule A - Part A - Toronto Water 2020-2021 Budget Adjustments Reallocations due to Accelerations, Part B - Toronto Water 2020-2021 Budget Adjustments Reallocations due to Deferrals and Part C - Toronto Water 2020-2021 Budget Adjustments Reallocations

<http://www.toronto.ca/legdocs/mmis/2020/bu/bgrd/backgroundfile-156951.pdf>