

Budget Committee

Meeting No.	17	Contact	Matthew Green, Committee Administrator
Meeting Date	Thursday, October 8, 2020	Phone	416-392-4666
Start Time	9:30 AM	E-mail	buc@toronto.ca
Location	Video Conference	Chair	Councillor Gary Crawford

BU17.2	ACTION	Adopted		Ward: All
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Transportation Services 2020 Capital Budget and 2020-2029 Adjustments

Committee Decision

The Budget Committee recommends that:

1. City Council amend the Transportation Services Approved 2020-2029 Capital Budget and Plan to reallocate cash flows in the amount of \$107.765 million gross to 2020 from 2021 and beyond, with a zero overall impact to the approved ten year budget and plan, as described in Attachment 1 to the report (September 28, 2020) from the General Manager, Transportation Services.

Origin

(September 28, 2020) Report from the General Manager, Transportation Services

Summary

This report requests City Council authority to amend the Transportation Services Approved 2020 Capital Budget and 2021-2029 Capital Plan by reallocating cash flows within the ten year Capital Plan.

These reallocations will have a zero budget impact to the Transportation Services Approved 2020-2029 Capital Budget and Plan and will align program requirements and project delivery schedules resulting in improved spending rates.

Background Information

(September 28, 2020) Revised Report and Attachment 1 from the General Manager, Transportation Services on Transportation Services 2020-2029 Capital Budget and Plan Adjustments

(<http://www.toronto.ca/legdocs/mmis/2020/bu/bgrd/backgroundfile-157210.pdf>)

(September 24, 2020) Report and Attachment 1 from the General Manager, Transportation Services on Transportation Services 2020-2029 Capital Budget and Plan Adjustments
(<http://www.toronto.ca/legdocs/mmis/2020/bu/bgrd/backgroundfile-157022.pdf>)