



Transportation Services 2020 Capital Budget and 2020-2029 Adjustments

Date: September 28, 2020

To: Budget Committee

From: General Manager, Transportation Services

Wards: All

SUMMARY

This report requests City Council's authority to amend Transportation Services' Approved 2020 Capital Budget and 2021-2029 Capital Plan by reallocating cash flows within the ten year Capital Plan.

These reallocations will have a zero budget impact to the Transportation Services' Approved 2020-2029 Capital Budget and Plan and will align program requirements and project delivery schedules resulting in improved spending rates.

RECOMMENDATIONS

The General Manager of Transportation Services recommends that:

1. City Council amend the Transportation Services' Approved 2020-2029 Capital Budget and Plan to reallocate cash flows in the amount of \$107.765 million gross to 2020 from 2021 and beyond, with a zero overall impact to the approved ten year budget and plan, as presented in Attachment 1 of the report.

FINANCIAL IMPACT

This report requests City Council's authority to amend the Transportation Services' Approved 2020-2029 Capital Budget and Plan to reallocate cash flows in the amount of \$107.765 million gross to 2020 from 2021 and beyond, with a zero overall impact to the approved ten year budget and plan, as presented in Attachment 1 of the report.

The Chief Financial Officer and Treasurer has reviewed this report and agrees with the financial impact information.

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DECISION HISTORY

At its meeting of February 19, 2020, City Council approved Transportation Services' 2020 Capital Budget and 2021-2029 Capital Plan, which included approval of a 2020 Capital Budget cash flow of \$467.201 million and 2019 carry-forward funding of \$92.152 million.

<http://app.toronto.ca/tmmis/viewAgendaItemHistory.do?item=2020.EX13.2>

At its meeting of July 28, 2020, City Council approved additional carry forward funding from unspent capital projects and adjustments to the 2020 Approved Capital Budgets for respective City Programs and Agencies in order to continue work on previously approved capital projects, with no incremental net impact on debt. The adjustment to the carry-forwards for Transportation Services resulted in an overall decrease of carry-forward funding to \$82.445 million.

<http://app.toronto.ca/tmmis/viewAgendaItemHistory.do?item=2020.EX15.6>

COMMENTS

Transportation Services is seeking approval to amend the 2020-2029 Approved Capital Budget and Plan to better align cash flows to revised forecasted expenditures, reflecting project and program requirements, in accordance with Section 71-9 B to E of the Financial Control By-Law.

Project Delivery Schedule Amendments

Several Transportation Services' 2020 Capital Programs and Projects, as identified below and summarized in Attachment 1, are recommended to be adjusted.

Funding Reallocation for Programs within the Ten Year Approved Capital Plan

The capital programs identified in Attachment 1 require a revision to cash flows in the amount of \$107.765 million gross to 2020 from 2021 and beyond. Reasons for cash flow revision are detailed in the attachment and in general is due to favorable construction conditions. This is partly a result of the reduction in road traffic due to the COVID-19 pandemic which has enabled construction projects to proceed at a quicker pace than originally scheduled.

The proposed revisions will re-align the budget with updated program requirements and project delivery schedules resulting in improved spending rates.

As the 2020 construction season continues to proceed, all Transportation Services program schedules and spend rates across the capital program are being closely monitored and pro-actively managed to optimise program delivery and overall utilisation of the capital budget.

CONTACT

Ashley Curtis
Director, Transportation Planning and Capital Program
Transportation Services
Tel.: (416) 338-6583
E-mail: Ashley.Curtis@toronto.ca

SIGNATURE

Barbara Gray
General Manager, Transportation Services

ATTACHMENTS

Attachment 1: Proposed Ten Year (2020-2029) Budget Adjustments

Attachment 1: Proposed Ten Year (2020-2029) Budget Adjustments

Revised Cash Flows by Year

Program	Account	2020 Approved Capital Budget	Recommended Reallocation Amount	Reallocation from Year	Revised 2020 Capital Budget	Reasons
F.G. Gardiner Rehabilitation	CTP122-08	\$92,260,000	\$60,000,000	2023	\$152,260,000	Program experiencing favourable construction conditions. As a result of COVID-19, projects are advancing ahead of schedule due to reduced road traffic. Realign Cash Flows to work schedule
Laneways	CTP315-05	\$1,874,946	\$700,000	2024	\$2,574,946	
Local Road Rehabilitation	CTP315-07	\$55,000,000	\$35,000,000	2024	\$90,000,000	
Neighborhood Improvements	CTP417-02	\$2,000,000	\$1,500,000	2024	\$3,500,000	
Work for TTC & Others	CTP817-01	\$5,994,496	\$8,000,000	2022-2023	\$13,994,496	
Metrolinx Additional Infrastructure	CTP818-75	\$0	\$1,100,000	2022	\$1,100,000	Project coordination and reprioritization of work
Rean to Kenaston	CTP817-71	\$825,000	\$1,465,005	2021	\$2,290,005	Property Acquisition is advancing ahead of schedule
Total		\$157,954,442	\$107,765,005		\$265,719,447	

Revised Cash Flows by Funding Source

Program	Account	Revised 2020 Capital Budget	Reallocation Amount	Funding Source of Transfer Amount					
				Debt	Debt Recoverable	Development Charges (DC)	Reserve / Reserve Fund	DC / Reserve #	Third Party Funding
F.G. Gardiner Rehabilitation	CTP122-08	\$152,260,000	\$60,000,000				\$60,000,000	XQ0011	
Laneways	CTP315-05	\$2,574,946	\$700,000	\$700,000					
Local Road Rehabilitation	CTP315-07	\$90,000,000	\$35,000,000	\$35,000,000					
Neighborhood Improvements	CTP417-02	\$3,500,000	\$1,500,000				\$1,500,000	XR1410	
Work for TTC & Others	CTP817-01	\$13,994,496	\$8,000,000						\$8,000,000
Metrolinx Additional Infrastructure	CTP818-75	\$1,100,000	\$1,100,000	\$220,000		\$880,000		XR2110	
Rean to Kenaston	CTP817-71	\$2,290,005	\$1,465,005				\$1,465,005	XR2110	
Total		\$265,719,447	\$107,765,005	\$35,920,000		\$880,000	\$62,965,005		\$8,000,000