



Decision Letter

Budget Committee

Meeting No.	17	Contact	Matthew Green, Committee Administrator
Meeting Date	Thursday, October 8, 2020	Phone	416-392-4666
Start Time	9:30 AM	E-mail	buc@toronto.ca
Location	Video Conference	Chair	Councillor Gary Crawford

BU17.4	ACTION	Adopted		Ward: All
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Association of Community Centres Settlement of Operating Results for Year Ended 2018

Committee Decision

The Budget Committee recommends that:

1. City Council direct that the 2018 operating surpluses totalling \$87,469 from four Community Centres (Cecil Street Community Centre, Central Eglinton Community Centre, Eastview Neighbourhood Community Centre, and Swansea Town Hall Community Centre) be paid to the City of Toronto and be used to fund the cumulative operating deficit of \$35,946 for five Community Centres (Applegrove Community Complex, Community Centre 55, Ralph Thornton Community Centre, Scadding Court Community Centre, and Waterfront Community Centre), resulting in a net operating surplus of \$51,523 to be received by the City, as illustrated in Table II of the report (September 24, 2020) from the Chief Financial Officer and Treasurer.

Origin

(September 24, 2020) Report from the Chief Financial Officer and Treasurer

Summary

This report recommends settlement with the 10 Community Centres (Association of Community Centres or AOCCs) on their Core Administration Operations for 2018 based on audited financial results.

While normally the prior year end settlement reports for both Association of Community Centres and Arena Boards are submitted together to Council in the following year, the 2018 Settlement reports were delayed due to delays in completing the 2018 audits, and further delayed by the impact of COVID-19 on the City's priorities.

Background Information

(September 24, 2020) Report from the Chief Financial Officer and Treasurer on Association of Community Centres Settlement of Operating Results for Year Ended 2018
<http://www.toronto.ca/legdocs/mmis/2020/bu/bqrd/backgroundfile-157039.pdf>