

Budget Committee

BU17.6	ACTION	Adopted		
--------	--------	---------	--	--

Deer Park Library - Potential Turnover Agreement**Committee Decision**

The Budget Committee recommends that:

1. City Council direct that excess funds from the development be directed towards addressing the Toronto Public Library state of good repair backlog, subject to the cost of delivering other city building opportunities as may be identified through the public consultation process and discussions with the local Councillor.
2. City Council recognize Toronto Public Library's contribution to City building through maximizing the value of real estate holdings, when approving budget funding to address Toronto Public Library's serious and growing state of good repair backlog.

Origin

(August 14, 2020) Letter from the Toronto Public Library Board

Summary

At its meeting on June 22, 2020, Toronto Public Library Board considered the report (June 22, 2020) from the City Librarian on the Deer Park Library - Potential Turnover Agreement.

The Board adopted the following motion:

That the Toronto Public Library Board:

1. Approves the City Librarian to enter into negotiations with CreateTO and the Developer regarding a Turnover Agreement for 40 St. Clair Avenue East, subject to the following:
 - a. a suitable replacement facility, in accordance with the Service Delivery Model and Branch Development Strategy, capable of delivering modern and improved library service as described in this report;
 - b. Satisfactory resolution to the financial and operational issues that could arise from a redevelopment/relocation including:
 - i. the potential loss of annual tenant net rental revenue;
 - ii. the cost for relocating 17 staff to another Toronto Public Library property; and
 - iii. a satisfactory facility occupancy agreement for the new library.

c. On-going consultation and communication with the community, local Councillor, and other stakeholders regarding the potential redevelopment/relocation of the Deer Park library;

d. Board approval for any negotiated Turnover Agreement.

2. Forwards this report to CreateTO and the City of Toronto requesting that excess funds from the development be directed towards addressing the Toronto Public Library state of good repair backlog subject to the cost of delivering other city building opportunities as may be identified through the public consultation process and discussions with the local Councillor.

3. Requests that the City recognize contribution to city building through maximizing the value of real estate holdings, when approving budget funding to address the Toronto Public Library serious and growing state of good repair backlog.

Background Information

(August 14, 2020) Letter from the Toronto Public Library Board on Deer Park Library - Potential Turnover Agreement

(<http://www.toronto.ca/legdocs/mmis/2020/bu/bgrd/backgroundfile-156978.pdf>)

(June 22, 2020) Report from the City Librarian to the Toronto Public Library Board on Deer Park Library - Potential Turnover Agreement

(<http://www.toronto.ca/legdocs/mmis/2020/bu/bgrd/backgroundfile-156979.pdf>)