



Councillor Paul Ainslie



Toronto City Council
Ward 24, Scarborough-Guildwood

Chair, General Government and Licensing Committee
Chair, Board of Management of the Toronto Zoo

Re: GL11.1

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150 Borough Drive
Scarborough, ON M1P 4N7
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TorontoCity Hall
100 Queen Street West, Suite C52
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 Ward 24 Scarborough-Guildwood
 @Ainslie_ward24

Email: councillor_ainslie@toronto.ca
Website: www.paulainslie.com

Date: December 12, 2019

To: General Government and Licensing Committee

Re: Ontario Municipal Employees Retirement System (OMERS) Governance Framework and Mandates

That the General Government and Licensing Committee:

1. Request Ontario Municipal Employees Retirement System (OMERS) staff to provide a presentation to the General Government and Licensing Committee at its meeting on January 6, 2020 on the OMERS governance framework and the OMERS Board and management mandates related to the sustainable growth of the OMERS Pension Plan.

Sincerely,

Paul W. Ainslie
City of Toronto Councillor
Ward 24 Scarborough-Guildwood





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November 1, 2019

Mr. George Cooke, Chair
OMERS Administration Corporation Board of Directors
900-100 Adelaide Street West
Toronto, Ontario, M5H 0E2

Dear Mr. Cooke:

RE: Declaring a Climate Emergency and Accelerating Toronto's Climate Action Plan

I am writing to request OMERS assistance on a very important environmental, social and investment governance matter.

Toronto Council has been very busy in 2019 implementing its critical climate action plan: from our TransformTO initiative; to evaluating whether Toronto should disclose its climate-related financial risks through its annual financial statements; and possible amendments to our Statement of Investments and Procedures to exclude fossil fuels from our investment portfolio and undertake active investments in clean tech.

As expert investors of our pension assets, it would help us to know OMERS approach to managing global warming risk in its investment activities. Particularly, how, as fiduciaries, you go about managing the demands of doing things that will help solve climate change challenges while ensuring good returns for OMERS beneficiaries.

I am requesting that a member of your board's investment committee and OMERS Chief Investment Officer, Satish Rai, consider attending our General Government and Licensing Committee in the very near future and offer us a brief overview of OMERS investment governance framework and how both the board and management coordinate the varied mandates of your many assets to ensure sustainable growth of our pension plan. Please contact the City Clerk's office about attending any of the following scheduled meeting dates: December 2, January 6 or March 9, 2020. If attendance is an issue, please consider sending written materials to the committee that spell out your framework for climate-related investing and governance.

Thank you for your consideration.

Sincerely,

Councillor Paul Ainslie