

GL15.12

Union Station Revitalization Project

Appendix B - Union Station Cash Flow Forecast (\$ millions)

	<u>2020</u>	<u>2021</u>	<u>2022</u>	<u>2023</u>	<u>2024</u>	<u>2025</u>	<u>2026</u>	<u>2027</u>	<u>2028</u>	<u>2029</u>	<u>2030-2049</u>	<u>Total</u>
Opening Reserve Balance	0.6	0.0	0.2	3.3	5.5	7.8	10.4	12.9	15.9	18.1	20.0	0.6
New Rental Revenues	5.2	12.9	8.6	10.9	12.0	12.3	12.2	12.7	12.0	14.8	361.8	475.4
Existing Net Rental Revenues	(5.8)	(2.8)	(1.6)	(1.6)	(1.7)	(1.7)	(1.7)	(1.7)	(1.8)	(1.9)	(43.9)	(66.2)
Total Net Revenues	(0.6)	10.1	7.1	9.2	10.3	10.6	10.5	11.0	10.2	12.9	317.9	409.2
Less: contributions to capital		(9.9)										
Less: debt charges		-	(4.0)	(7.0)	(8.0)	(8.0)	(8.0)	(8.0)	(8.0)	(11.0)	(238.0)	(300.0)
Closing Reserve Balance	0.0	0.2	3.3	5.5	7.8	10.4	12.9	15.9	18.1	20.0	99.9	109.8