Attachment 4 – Flow of Funds – Sinking Funds

Debt Maturities 2020-2022 ($millions)

Debt Maturity	2020	2021	2022
2% Sinking Fund	-	-	-
2.5% Sinking Fund	-	-	-
3.5% Sinking Fund	-	$500.0*	-
4% Sinking Fund	-	-	-
5% Sinking Fund	-	$150.0**	-
Total	-	$650.0	-

*$300.0M (By-law 686-2012) & $200.0M (By-law 1429-2011), both are maturing on December 6, 2021
**$150.0M (By-law 613-2001) maturing on July 26, 2021

City of Toronto – Sinking Funds Cash Flows from Deposits and Repayments for 2020 ($millions)

($ millions)	2% Sinking Fund		2.5% Sinking Fund		3.5% Sinking Fund		4% Sinking Fund		5% Sinking Fund		Total	
	Deposit	**Debt Repayment**	**Deposit**	**Debt Repayment**	**Deposit**	**Debt Repayment**	**Deposit**	**Debt Repayment**	**Deposit**	**Debt Repayment**	**Deposit**	**Debt Repayment**
January	-	-	-	-	-	-	-	-	-	-	-	-
February	27.4	-	-	-	-	-	-	-	-	-	27.4	-
March	-	-	-	-	-	-	5.3	-	-	-	5.3	-
April	30.8	-	47.5	-	-	-	-	-	-	-	78.3	-
May	-	-	35.6	-	25.6	-	-	-	-	-	61.2	-
June	63.9	-	11.4	-	-	-	18.7	-	-	-	94.0	-
July	-	-	-	-	-	-	-	-	4.5	-	4.5	-
August	-	-	6.8	-	-	-	-	-	-	-	6.8	-
September	-	-	7.8	-	25.6	-	--	-	-	-	33.4	-
October	-	-	-	-	-	-	-	-	-	-	-	-
November	-	-	28.6*	-	-	-	-	-	-	-	28.6	-
December	-	-	-	-	42.6	-	5.3	-	-	-	47.9	-
TOTAL	**122.1**	-	**137.7**	-	**93.8**	-	**29.3**	-	**4.5**	-	**387.4**	-

*Proceeds from bond premium on debt issued on Nov 9, 2020 was deposited into the sinking funds for the purpose of future debt retirement.