

IB10.3 Attachment 3

Current Funding Status of the LTF and the SF as at November 13, 2020

Long Term Fund Asset Mix (\$ millions) as of November 13, 2020

Asset Class / Investment Manager	Investment Mandate	Target Mix	Actual Mix	Allocation (\$millions)
Fixed Income (Canadian)		70%	69.7%	2,624.7
Connor, Clark, & Lunn	Active Canadian Fixed Income	35%	34.4%	1,294.0
Leith Wheeler	Active Canadian Fixed Income	35%	35.3%	1,330.6
Equity		20%	9.7%	363.6
Fiera/Oakmark/Harris	Global Equity	3.3%	2.9%	107.2
Pier 21/CWorldWide	Global Equity	3.3%	3.7%	139.2
Fiera Capital CCF	Global Equity	3.3%	3.1%	117.2
Global Equity (Passive)	Global Equity	10%	-	-
Real Assets		10%	-	-
Cash		0%	1.2%	41.7
TIB Short Term Fund* (Internally Managed)		0%	19.4%	736.3
TOTAL		100%	100%	3,766.3

*Funds held in short term investment for future investment in Equity and Real Assets

**Sinking Fund Asset Mix (\$ millions)
as of November 13, 2020**

	Investment Mandate	Target Mix	Actual Mix	Allocation (\$millions)
Fixed Income (Canadian)		70%	67.0%	1,359.1
Addenda	Active Canadian Fixed Income	35%	33.6%	681.2
Fiera Capital (Fixed Income)	Active Canadian Fixed Income	35%	33.4%	677.9
Equity		20%	8.8%	177.5
Fiera/Oakmark/Harris	Global Equity	3.3%	2.7%	54.5
Pier 21/CWorldWide	Global Equity	3.3%	3.5%	70.3
Fiera Capital	Global Equity	3.3%	2.6%	52.7
Global Equity (Passive)	Global Equity	10%	-	-
Real Assets		10%	-	-
Cash		0%	0.1%	3.9
TIB Short Term Fund* (Internally Managed)		0%	24.1%	488.2
TOTAL		100%	100%	2,028.7

*Funds held in short term investment for future investment in Equity and Real Assets