

VIA EMAIL TO: iec@toronto.ca

June 9, 2020

Infrastructure and Environment Committee
Ms. Nancy Martins
10th Floor West Tower, City Hall
100 Queen Street West
Toronto, ON M5H

RE: IE13.5 – Yonge-Eglinton Construction Hub: Street Occupation Permit Fee Revisions

I am writing with concern and objection in respect of the above noted item. Mid-stream increases in such municipal charges are unfair to developer-builders who've already budgeted municipal fees associated with approved pipeline projects, which only results in increased project risks and costs and therefore increased purchase prices, a concern particularly when housing affordability in the city is already a significant issue. This proposal would only exacerbate the detrimental economic impacts of COVID-19 on the development and construction industry in the city and undermines recovery efforts

If this item proceeds, we would require a transition clause for projects in the development pipeline. Please notify me of any decisions in respect of this item.

Yours very truly,
PLAZACORP INVESTMENTS LIMITED

Robyn Rabinowitz
Vice President, Development