Authorization to Release a portion of Section 37 Contribution to Transportation Services for Capital Improvements to the Sheppard Bridge over Highway 404 - by Councillor Shelley Carroll, seconded by Councillor John Filion

* Notice of this Motion has been given.
* This Motion is subject to referral to the Executive Committee. A two-thirds vote is required to waive referral.

Recommendations
Councillor Shelley Carroll, seconded by Councillor John Filion, recommends that:

1. City Council increase the Approved 2020-2029 Capital Budget and Plan for Transportation Services, on a one-time basis, by approving total project costs of $443,457.16 gross, $0 debt, and cash flow commitments of $76,397.96 in 2020 and $367,059.20 in 2023, fully funded by Section 37 funds related to the development at 2025-2045 Sheppard Avenue East (Source Account: XR3026-3700293), for administrative, design and construction costs of the public realm improvements on the Sheppard Bridge over Highway 404.

Summary
Authority is being sought to amend the Approved 2020-2029 Capital Budget and Plan for Transportation Services by $443,457 fully funded by a Section 37 Contribution related to the development application address at 2025-2045 Sheppard Avenue East. (Source Account: XR3026-3700293)

The Sheppard Bridge over Highway 404 is owned by the Ministry of Transportation and it is scheduled to undergo major rehabilitation work starting in 2023. The Section 37 contribution from the 2025-2045 Sheppard Avenue East development will allow for permanent public realm improvements on the North side of the bridge. The construction will be undertaken by the Ministry of Transportation and this approach maximizes cost efficiency and enhances the level of improvements to be undertaken.

Background Information (City Council)
Member Motion MM22.8