

City Council

Notice of Motion

MM22.7	ACTION			Ward: 10
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Authorization to release Section 37 funds for Artscape affordable housing and community facilities in Ward 10 - by Councillor Joe Cressy, seconded by Councillor Mike Layton

** Notice of this Motion has been given.*

** This Motion is subject to referral to the Executive Committee. A two-thirds vote is required to waive referral.*

Recommendations

Councillor Joe Cressy, seconded by Councillor Mike Layton, recommends that:

1. City Council increase the Approved 2020 Operating Budget for Non-Program by \$1,400,000.00 gross, \$0 net, fully funded by Section 37 funds obtained in the development at 57 Spadina Avenue (Source Account: XR3026-3700954), for the purpose of providing one time capital funding to Artscape for capital improvements to existing and planned community facilities located in Ward 10 (Cost Centre: NP2161).
2. City Council authorize the transfer of \$446,651.31 in Section 37 funding to the Capital Revolving Reserve Fund for Affordable Housing (XR1058), fully funded from the developments at 180 Queen Street West and 96 St. Patrick Street as detailed below:
 - a. 180 Queen Street West, secured for the provision of Artist housing at Artscape in the amount of \$277,036.88 (Source Account: XR3026-3700029); and
 - b. 96 St. Patrick Street, secured for the provision of artists' housing, through direct expenditure or through Toronto Artscape or such other agency as the City in its sole discretion may determine, in the amount of \$169,614.43 (Source Account: XR3026-3700125).
3. City Council increase the Approved 2020 Operating Budget for Shelter, Support and Housing Administration by \$446,651.31 gross, \$0 net, for transfer to Artscape projects for the purpose of developing Affordable Housing in Ward 10.
4. City Council direct that the \$1,846,651.31 be forwarded to Artscape subject to Artscape signing an Undertaking governing the use of the funds and the financial reporting requirements.

Summary

This Motion seeks authorization to release \$1,846,651.31 in Section 37 funds to Artscape for

affordable housing and community facilities in Ward 10.

Artscape has several projects in Ward 10 with affordable housing and/or community facility components including Launchpad, Youngplace, Gibraltar Point, Sandbox, 210 Simcoe, and Waterworks. Many Artscape projects in Ward 10 can benefit from capital funding to expand, enhance, or renew existing facilities.

The City has secured funds under Section 37 of the Planning Act with the owner of the developments at 180 Queen Street West, authorized by site-specific Zoning By-law 355-2003 (OMB), which shall be used for artist housing at Artscape; 96 St. Patrick Street, authorized by site-specific Zoning By-law 151-2002, which shall be used for artists' housing; and 57 Spadina Avenue, authorized by site-specific Zoning By-law 1061-2014, which shall be used for community services and facilities and public realm improvements. The use of these funds for these purposes complies with the by-laws and agreements.

Artscape will be required to sign an Undertaking that will govern the use of the funds and financial reporting requirements, prior to the funds being released by the City.

Background Information (City Council)

Member Motion MM22.7