

FISCAL IMPACT STATEMENT

Notice of Motion: MM26.5

☒ Operating		Total Operating Impact: \$ 50,000 (gross) \$ 0 (net)						
	2020		2021		2022		2023	
	Gross	Net	Gross	Net	Gross	Net	Gross	Net
Financial Impact:	\$50,000	\$0						

☒ Funding sources:
 ☐ Accommodation within approved budget
☐ Third party funding
☒ Reserve / reserve fund: **XR3028-3700458**
☐ Other: _____

☐ Impact on staffing levels: _____ (positions)
 ☐ Budget adjustments: \$ _____ (net)

☐ Capital		Total Capital Impact: \$ _____ (gross) \$ 0 (debt)						
	2020		2021		2022		2023	
	Gross	Debt	Gross	Debt	Gross	Debt	Gross	Debt
Financial Impact:								

☐ Funding sources:
 ☐ Accommodation within approved budget
☐ Third party funding
☐ Reserve / reserve fund: _____
☐ Other: _____

☐ Operating Impact:
 ☐ Budget adjustments: \$ _____ (debt)
☐ Program costs: \$ _____ (net)
☐ Debt service costs: \$ _____ (net)

☐ Service Level Impacts: _____

Comments:

The 2020 Approved Operating Budget for Non-Program (NP2161) will increase by \$50,000 gross, \$0 net, fully funded by Section 37 community benefits (Source Account: XR3026-3700458) obtained from the development at 150 Sudbury Street for transfer to the Little Portugal On Dundas Business Improvement Area for the purpose of installing a Barcelos (Portuguese) Rooster near the Lakeview Avenue Parkette at Lakeview Avenue and Dundas Street West.

Signed by: _____
 Chief Financial Officer & Treasurer

Date: November 25, 2020