TORONTO

FISCAL IMPACT STATEMENT
Notice of Motion: MM26.15

☒ **Operating** **Total Operating Impact:** $150,000 (gross) $ 0 (net)

	2020		2021		2022		2023	
	Gross	**Net**	**Gross**	**Net**	**Gross**	**Net**	**Gross**	**Net**
Financial Impact:			$150,000	$0				

☒ Funding sources:
- ☐ Accommodation within approved budget ☐ Third party funding
- ☒ Reserve / reserve fund: **XR3026-3700792, XR3026-3701049, XR3026-3700969**
- ☐ Other: ________________

☐ Impact on staffing levels:___(positions) ☐ Budget adjustments: $_____(net)

☐ **Capital** **Total Capital Impact:** $________(gross) $ 0 (debt)

	2020		2021		2022		2023	
	Gross	**Debt**	**Gross**	**Debt**	**Gross**	**Debt**	**Gross**	**Debt**
Financial Impact:								

☐ Funding sources:
- ☐ Accommodation within approved budget ☐ Third party funding
- ☐ Reserve / reserve fund: ☐ Other: ________________

☐ Operating Impact: ☐ Budget adjustments: $_____(debt)
- ☐ Program costs: $_____(net)
- ☐ Debt service costs: $_____(net)

☐ Service Level Impacts: ____________

Comments:

The 2021 Approved Operating Budget for Shelter, Support and Housing Administration will increase by $150,000 gross, $0 net fully funded from the Capital Revolving Reserve Fund for Affordable Housing (XR1058). The $150,000 from the Capital Revolving Reserve Fund for Affordable Housing (XR1058) is funded from the following Section 37 developments:

a. 124 and 128 Pears Avenue, secured for public housing improvements in Ward 20 (now Ward 11), in the amount of $67,317 (Source Account XR3026-3700792);

b. 275 Albany Avenue and 420 Dupont Street, secured for the provision of new affordable housing in Ward 20 (now Ward 11), in the amount of $80,583 (Source Account XR3026-3701049);

c. and 126-128 Hazelton Avenue, secured for capital improvements for new or existing affordable housing, in the amount of $2,100 (Source Account XR3026-3700969).

Signed by: ______________________________ Date: November 25, 2020

Chief Financial Officer & Treasurer