TORONTO

FISCAL IMPACT STATEMENT
Notice of Motion: MM26.16

☒ **Operating** **Total Operating Impact:** $1,528,000 (gross) $ 0 (net)

	2020		2021		2022		2023	
	Gross	**Net**	**Gross**	**Net**	**Gross**	**Net**	**Gross**	**Net**
Financial Impact:	$1,528,000	$0						

☒ Funding sources:
☐ Accommodation within approved budget ☐ Third party funding
☒ Reserve / reserve fund: **XR3026-3700924, XR3026-3701007, XR3026-3700999, XR3026-3700307** ☐ Other: ________________

☐ Impact on staffing levels:___(positions) ☐ Budget adjustments: $_____(net)

☐ **Capital** **Total Capital Impact:** $________(gross) $ 0 (debt)

	2020		2021		2022		2023	
	Gross	**Debt**	**Gross**	**Debt**	**Gross**	**Debt**	**Gross**	**Debt**
Financial Impact:								

☐ Funding sources:
☐ Accommodation within approved budget ☐ Third party funding
☐ Reserve / reserve fund: ☐ Other: ________________

☐ Operating Impact: ☐ Budget adjustments: $_____(debt)
☐ Program costs: $_____(net)
☐ Debt service costs: $_____(net)

☐ Service Level Impacts: ____________

Comments:

The 2020 Approved Operating Budget for Non-Program (NP2161) will increase by $1.528 million gross, $0 net to fund the Toronto District School Board for the Davisville Junior Public School. This funding is fully funded by Section 37 community benefits obtained from the following developments:

a. 85-91 Broadway Avenue and 198 Redpath Avenue in the amount of $87,636.86 (Source Account XR3026-3700924);

b. 281 and 289 Avenue Road in the amount of $326,221.45 (Source Account XR3026-3701007);

c. 11 Lillian Street and 132-142 Soudan Avenue in the amount of $974,816.37 (Source Account XR3026-3700999).

d. and 310 and 320 Tweedsmuir Avenue in the amount of $139,325.32 (Source Account XR3026-3700307).

Toronto

Signed by: ______________________________ Date: November 25, 2020

Chief Financial Officer & Treasurer