



REPORT FOR ACTION

Amendments to Toronto Parking Authority Policy Resolution 2-2 - Annual Review of Parking Rates

Date: January 21, 2020

To: Board of Directors, Toronto Parking Authority

From: Acting President, Toronto Parking Authority

Wards: All

SUMMARY

Under Toronto Parking Authority (TPA) Policy Resolution 2-2 - Annual Review of Parking Rates, the TPA reviews and sets rates at its off-street parking facilities. TPA staff are recommending that Policy Resolution 2-2 be amended to state that the annual parking rate review will be carried out in coordination with the annual capital budget process. A number of housekeeping changes are also proposed.

RECOMMENDATIONS

The Acting President, Toronto Parking Authority recommends that:

1. The Board of Directors of Toronto Parking Authority approve the amendments to Toronto Parking Authority Policy Resolution 2-2 - Annual Review of Parking Rates in Appendix A and direct the President, Toronto Parking Authority, to enact this Policy Resolution, as amended.

FINANCIAL IMPACT

There is no financial impact resulting from the adoption of the recommendation in this report.

DECISION HISTORY

The TPA Board of Directors most recently reviewed and approved Policy Resolution 2-2, Annual Review of Parking Rates at its meeting of April 24, 2017.

COMMENTS

TPA Policy Resolution 2-2 specifies TPAs policies with respect to the timing of its review of rates charged in its off-street parking facilities. Aligning the annual parking rate review with the Capital Budget process will allow Toronto Parking Authority to include more reliable revenue forecasts in its annual budget submissions. The proposed changes are identified in track changes in Appendix A.

The proposed "housekeeping" changes to Policy Resolution 2-2 involve the following amendments:

Replacing references to "the Authority" and "The Toronto Parking Authority" with "Toronto Parking Authority."

Replacing references to "carpark" with "Car Park."

The proposed changes are identified in Appendix A and do not fundamentally alter the intent, or introduce new policy direction.

CONTACT

Jeffrey Dea, Director, Parking Strategy, Policy and Planning, Toronto Parking Authority, 416-393-7292, jeffrey.dea2@toronto.ca

SIGNATURE

Robin Oliphant, Acting President
Toronto Parking Authority

ATTACHMENTS

Appendix A - Proposed Amendments to Toronto Parking Authority Policy Resolution 2-2 - Annual Review of Parking Rates

APPENDIX A

PROPOSED AMENDMENTS TO TORONTO PARKING AUTHORITY POLICY RESOLUTION 2-2 - ANNUAL REVIEW OF PARKING RATES

TORONTO PARKING AUTHORITY

POLICY RESOLUTION

2-2

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PURPOSE: To specify Toronto Parking the Authority's policies with respect to the timing of its review of rates charged in its off-street parking facilities.

SCOPE: This policy applies to all off-street car_parks operated by ~~the~~ Toronto Parking Authority.

POLICY: The Authority sets rates at its off-street car_parks in accordance with the guidelines and objectives set out in Policy Resolution 2-1.

In order to ensure that the rates charged at Toronto Parking the Authority car parks continue to achieve the objectives outlined in Policy Resolution 2-1, they need to be reviewed from time to time.

General Review

It is the usual practice of ~~the~~ Toronto Parking Authority to constantly monitor its rates at car_parks and adapt them as necessary based on utilization of other factors as described in Policy 2-1, with particular focus on significant car parks. In addition, all car_parks will be reviewed by ~~the~~ Toronto Parking Authority at least once per year. The review will be carried out in coordination with the annual operating budget process in order to inform revenue forecasts.

Specific Review

Where required, a review of a specific car_park or group of car_parks may occur in addition to the general review. These specific reviews generally occur due to unusual changes in usage or revenue levels in the car_park or at the request of Councillors or business operators in the vicinity of the car_park.

Implementation

Conclusions of the rate review will be presented to Toronto Parking Authority's Board of Directors for approval in coordination with the operating budget submission. At the time of the general review, a meeting will be held with the Rate Committee of the Board of Directors if constituted at that time. Following the Committee meeting, a report will be presented to the Board for approval of any recommended changes.

FIRST ADOPTED: 79-304 (PAT)
LAST AMENDED: April 24, 2017
LAST REVIEWED: April 24, 2017

MINUTE NUMBER: 17-055
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~~Changes arising from specific reviews will generally not be subject to Committee review, but must be approved by the Board of Directors.~~

Notice

Notice of any changes will be provided to the Councillor of the Ward in which the impacted car park is located.

Notice of increases to cash parking rates will be posted in car parks prior to implementation of the increases.

Monthly permit holders will be notified of rate increases upon delivery of the permit for the month prior to the change being implemented.

Interim Adjustments

From time to time situations arise where a rate change is required prior to Board approval being available. In these situations, the President is delegated authority to enact the change on an interim basis subject to approval of the Board at their next scheduled meeting.

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