



REPORT FOR ACTION

Contract Amendment to Extend Agreement with Brink's Canada Limited for Coin and Note Processing

Date: July 16, 2020

To: Board of Directors, Toronto Parking Authority

From: Acting President, Toronto Parking Authority

Wards: All

SUMMARY

This report seeks approval from Toronto Parking Authority (TPA) Board of Directors to extend an existing agreement for coin and note processing with Brink's Canada Limited for an additional three (3) years.

Brink's Canada Limited (Brink's) is currently responsible for sorting, counting, rolling, and banking of the cash revenue collected from TPA's on- and off-street machines. These services have been contracted out since 1998 to support segregation of duties and cash revenue control.

In 2011, TPA's Board of Directors approved the contract award for coin processing services to Brink's under a three-year agreement. In 2014, as Brink's performance had met expectations, the Board of Directors authorized TPA to renew the existing coin processing contract for an additional four (4) year term.

Since May 1, 2018, TPA has been without a contract and has continued to operate under the same agreement terms as defined in the executed agreement from 2014 and subsequent amendments. TPA is seeking to continue to extend its agreement with Brink's to April 30, 2021 to provide sufficient time to consider procurement options and scope of services which will address changing consumer payment preferences and recent COVID-19 impacts.

RECOMMENDATIONS

Recommendations will be provided in the report to be submitted by the Acting President, Toronto Parking Authority, on this matter.

FINANCIAL IMPACT

Information will be provided in the report to be submitted by the Acting President, Toronto Parking Authority, on this matter.

DECISION HISTORY

Information will be provided in the report to be submitted by the Acting President, Toronto Parking Authority, on this matter.

COMMENTS

Information will be provided in the report to be submitted by the Acting President, Toronto Parking Authority, on this matter.

CONTACT

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SIGNATURE

Robin Oliphant, Acting President
Toronto Parking Authority