



## REPORT FOR ACTION WITH CONFIDENTIAL ATTACHMENT

### Review of Risk Shows for 2020

**Date:** January 30, 2020

**To:** Audit Committee

**From:** President & CEO

#### **REASON FOR CONFIDENTIAL INFORMATION**

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The attachment to this report contains financial information supplied in confidence to the Board of Directors of TO Live, which, if disclosed, could reasonably be expected to prejudice significantly the competitive position or interfere significantly with the contractual or other negotiations of a person, group of persons, or organization.

#### **SUMMARY**

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The purpose of this report is to present the revised risk programming for 2020.

#### **RECOMMENDATIONS**

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The President & CEO recommends that the Board of Directors of TO Live:

1. Direct that Confidential Attachment 1 remain confidential in its entirety because if disclosed, could reasonably be expected to prejudice significantly the competitive position or interfere significantly with the contractual or other negotiations of a person, group of persons, or organization.

#### **FINANCIAL IMPACT**

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There is no financial impact other than those outlined in the report.

## **DECISION HISTORY**

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At its June 13, 2019 meeting, the Board approved the 2020 budget which included the programming envelope.

<http://app.toronto.ca/tmmis/viewAgendaItemHistory.do?item=2019.CT4.10>

## **COMMENTS**

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The 2020 budget is currently being reviewed to abate risk and reduce spending in the 2020 fiscal year to ensure a successful year. In light of changes to leadership in three departments (Marketing, Development, and Programming), 2020 will be a year to rebuild and focus on long term planning. The first step was a review of the 2020 risk programming (see Confidential Attachment 1).

## **CONTACT**

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## **SIGNATURE**

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Clyde Wagner  
President & CEO

## **ATTACHMENTS**

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Confidential Attachment 1 - 2020 Revised Risk Programming