RZ7.3

REPORT FOR ACTION WITH CONFIDENTIAL ATTACHMENT

2021 Operating, Facility Fee Reserve Fund and State of Good Repair Budgets

Date: August 18, 2020
To: Audit Committee and the Board of Directors of TO Live
From: President and CEO

REASON FOR CONFIDENTIAL INFORMATION

The attachment to this report contains financial information supplied in confidence to the Board of Directors of TO Live, which, if disclosed, could reasonably be expected to prejudice significantly the competitive position or interfere significantly with the contractual or other negotiations of a person, group of persons, or organization.

SUMMARY

The purpose of this report is to present the 2021 Budgets to the Board.

RECOMMENDATIONS

The President & CEO recommends that the Board of Directors of TO Live:

1. Approve the 2021 Operating, Facility Fee Reserve Fund and State of Good Repair budgets with commentary as noted in Attachment 1.

2. Direct that Confidential Attachment 1 remain confidential in its entirety because it contains financial information supplied in confidence to the Board of Directors of TO Live, which, if disclosed, could reasonably be expected to prejudice significantly the competitive position or interfere significantly with the contractual or other negotiations of a person, group of persons, or organization.

FINANCIAL IMPACT

There is no financial impact other than those outlined in the report.

DECISION HISTORY

This is a new initiative.

COMMENTS

TO Live is requesting continued additional support from the City of Toronto due to the COVID 19 impact that will extend into 2021, to invest in its 2021 operating budget (see attached document for more details.)

CONTACT

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SIGNATURE

Clyde Wagner
President and CEO

ATTACHMENTS

Attachment 1 - 2021 Budgets with Commentary

Confidential Attachment 1