



REPORT FOR INFORMATION

Minutes from the Investment Committee Meeting held 12 December 2019

Date: 12 December 2019
To: Toronto Atmospheric Fund Investment Committee
From: Vice President, Impact Investing

Meeting Date	Thursday, 12 December, 2019	Contact	Jaime Klein, Executive Coordinator
Start Time	8:30am	Phone	416-392-0271
Location	City Hall, 100 Queen Street W., Meeting Room B	E-mail	jklein@taf.ca
Chair	Kim Marshall		

1. Welcome, Introductions, Acknowledgments

Kim Marshall welcomed members, attendees, and guests to the meeting.

2. Review of Agenda

No comments.

3. Declarations of Interest pursuant to the *Municipal Conflict of Interest Act*

None declared.

4. Presentation and Q&A from Greenchip Financial

Greg Payne, Vice President, Portfolio Management and Julie Ambachtsheer, Associate Vice President, Portfolio Management at Greenchip Financial presented to the Committee.

5. Review of Minutes

(Confidential - security of the property of the Board)

Investment Committee Meeting Confidential Meeting Notes of 17 October and 23 October 2019, submitted by Tim Stoate, VP Impact Investing

Moved by Kim Marshall that the Committee recess its public session to meet in closed session to consider Item 5, "Review of Minutes", as the item relates to the security of the property of the municipality or local board (Carried).

Moved by Kim Marshall that an amendment be made to the Investment Committee Meeting Confidential Meeting Notes of 23 October 2019 (Carried).

Moved by Terry Vaughan that the Committee receive the item and amended item for information (Carried).

6. Direct Investment – Changes to Policy

(Confidential - security of the property of the Board)

Direct Investment – Changes to Policy, of 12 December 2019, submitted by Tim Stoate, VP Impact Investing

Moved by Kim Marshall that the Committee recess its public session to meet in closed session to consider Item 6, "Direct Investment – Changes to Policy", as the item relates to the security of the property of the municipality or local board (Carried).

Moved by Rob Roberti that the Committee confirm its instructions to staff in closed session (Carried).

7. Direct Investment Request

(Confidential - security of the property of the Board)

Direct Investment Request, of 12 December 2019, submitted by Tim Stoate, VP Impact Investing

Moved by Kim Marshall that the Committee recess its public session to meet in closed session to consider Item 7, "Direct Investment Request", as the item relates to the security of the property of the municipality or local board (Carried).

Moved by Stephen Simpson that the Committee confirm its instructions to staff in closed session (Carried).

8. Financial Reporting

(Confidential - security of the property of the Board)

Q3 Full Portfolio Performance Report, of 12 December 2019, submitted by Julia Langer, Chief Executive Officer

Moved by Kim Marshall that the Committee recess its public session to meet in closed session to consider Item 8, "Financial Reporting", as the item relates to the security of the property of the municipality or local board (Carried).

Moved by Terry Vaughan that the Committee confirm its instructions to staff in closed session (Carried).

9. Other Business – Deployment of Federal Endowment

(Confidential - security of the property of the Board)

Deployment of Federal Endowment, of 6 December 2019, submitted by Julia Langer, Chief Executive Officer

Moved by Kim Marshall that the Committee recess its public session to meet in closed session to consider Item 9, "Other Business – Deployment of Federal Endowment", as the item relates to the security of the property of the municipality or local board (Carried).

Moved by Mike LeClair that the Committee the Committee confirm its instructions to staff in closed session (Carried).

Attendance and Meeting Sessions*

Date and Time	Quorum	Members
2019-12-12 8:35am-9:00am (Public Session)	Present	<i>Present:</i> Kim Marshall (Chair); Rob Eberschlag; Mike LeClair; Hyewon Kong; Jason Kotler; Rob Roberti; Stephen Simpson; Terry Vaughan <i>Not Present:</i> Shelley Carroll; Bill Crossland; Graham McBride; Jacoline Loewen
2019-12-12 9:00am-10:00am (Closed Session)	Present	<i>Present:</i> Kim Marshall (Chair); Rob Eberschlag; Mike LeClair; Hyewon Kong; Jason Kotler; Rob Roberti; Stephen Simpson; Terry Vaughan <i>Not Present:</i> Shelley Carroll; Bill Crossland; Graham McBride; Jacoline Loewen
2019-12-12 10:00am-10:33am (Closed Session)	Present	<i>Present:</i> Kim Marshall (Chair); Rob Eberschlag; Mike LeClair; Jason Kotler; Rob Roberti; Stephen Simpson; Terry Vaughan <i>Not Present:</i> Shelley Carroll; Bill Crossland; Hyewon Kong; Graham McBride; Jacoline Loewen
2019-04-10 10:33am-10:36am (Public Session)	Present	<i>Present:</i> Kim Marshall (Chair); Rob Eberschlag; Mike LeClair; Jason Kotler; Rob Roberti; Stephen Simpson; Terry Vaughan <i>Not Present:</i> Shelley Carroll; Bill Crossland; Hyewon Kong; Graham McBride; Jacoline Loewen

*Members were present for all of the identified sessions.