

## TA9.3

## Attachment 1

Budget  
2021

2 \$ in 000s

4	<b>Revenues</b>	
5	Marketable securities	\$ 3,800
6	Direct Investments	\$ 1,840
7	External Revenues	\$ 1,690
8	Other Revenue	\$ 30
9	Draw from Capital (if required) + CA Fund	\$ 540
10	<b>Total Revenues</b>	<b>\$ 7,900</b>
11		
12	<b>Expenses</b>	
13	<b>Strategic Programs</b>	
14	Grants (net of recisions)	\$ 1,620
15	Program Implementation Expenses	
16	From Investment Proceeds	\$ 1,120
17	From External Revenue	\$ 1,130
18		\$ 2,250
19	Salaries & Benefits	
20	From Investment Proceeds	\$ 1,640
21	From External Revenue	\$ 480
22		\$ 2,120
23	Amortization	\$ 820
24	<b>Subtotal Strategic Programs</b>	<b>\$ 6,810</b>
25		
26	<b>Governance &amp; Engagement</b>	
27	Salaries & Benefits	
28	From Investment Proceeds	\$ 390
29	From External Revenue	\$ 40
30		\$ 430
31	Corporate Expenses	
32	From Investment Proceeds & CA Fund	\$ 620
33	From External Revenue	\$ 40
34		\$ 660
35	<b>Subtotal 'Administrative Expenses'</b>	<b>\$ 1,090</b>
36	<b>Total Expenditures</b>	<b>\$ 7,900</b>
37	<b>Operating Surplus (Deficit)</b>	<b>\$ -</b>

**Line # -- Notes**

5 - Includes realized + unrealized portfolio gains (5)

6 - From Loans, ESPAs, and Private Equity (6)

7 - Contributions from various funders (7)

9 - From the TO, ON Stabilization Funds if required + \$300K from CA Fund (9)

15 - Implementation costs- program delivery external &amp; internal plus interest expense line of credit and FCM loan (15)

19 - Staff costs for program implementation (19)

23 - Non-cash expense for installed capital assets (financed retrofits) - TO Fund only (23)

27 - Staff costs for corporate/administrative functions (27)

31 - Direct costs for TAF operations and governance (31)

32 - Includes \$140K from CA Fund for 'start up' functions (32)

